

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF FUNDING PROGRESS
June 30, 2005

| Actuarial Valuation Date | Actuarial Value of Assets | Actuarial Accrued Liability (AAL) - Entry Age | Unfunded AAL (UAAL) | Funded Ratio | Covered Payroll | UAAL as a Percentage of Covered Payroll |
|--|---------------------------------|---|---------------------------|-----------------|--------------------|---|
| CITY OF CHATTANOOGA ADMINISTERED PLANS | | | | | | |
| General Pension Plan | | | | | | |
| January 1, 2005 | \$ 206,837,961 | \$ 198,874,444 | \$ (7,963,517) | 104.00% | \$ 53,531,483 | -14.88% |
| January 1, 2004 | 200,844,363 | 180,133,668 | (20,710,695) | 111.50% | 53,322,027 | -38.84% |
| January 1, 2003 | 195,813,753 | 167,271,964 | (28,541,789) | 117.06% | 53,221,374 | -53.63% |
| January 1, 2002 | 219,767,852 | 171,457,511 | (48,310,341) | 128.20% | 51,681,537 | -93.48% |
| January 1, 2001 | 216,594,554 | 154,893,409 | (61,701,145) | 139.83% | 47,490,020 | -129.92% |
| January 1, 2000 | 209,084,823 | 144,143,794 | (64,941,029) | 145.10% | 46,338,563 | -140.14% |
| Firemen's and Policemen's Insurance and Pension Fund | | | | | | |
| January 1, 2005 | \$ 213,205,883 | \$ 267,070,330 | \$ 53,864,447 | 79.83% | \$ 31,869,770 | 169.01% |
| January 1, 2004 | 205,955,526 | 254,328,956 | 48,373,430 | 80.98% | 30,981,336 | 156.14% |
| January 1, 2003 | 201,373,183 | 238,423,840 | 37,050,657 | 84.46% | 30,060,676 | 123.25% |
| January 1, 2002 | 202,140,350 | 226,644,488 | 24,504,138 | 89.19% | 28,249,738 | 86.74% |
| July 1, 2000 | 201,503,400 | 203,104,100 | 1,600,700 | 99.21% | 28,539,600 | 5.61% |
| July 1, 1999 | 192,166,300 | 179,230,000 | (12,936,300) | 107.22% | 27,308,200 | -47.37% |
| ELECTRIC POWER BOARD | | | | | | |
| August 1, 2004 | \$ 25,990,000 | \$ 25,990,000 | \$ - | 100.00% | \$ 20,502,000 | 0.00% |
| August 1, 2003 | 27,296,000 | 27,296,000 | - | 100.00% | 20,081,000 | 0.00% |
| August 1, 2002 | 42,946,000 | 42,946,000 | - | 100.00% | 22,387,000 | 0.00% |
| August 1, 2001 | 44,472,000 | 44,472,000 | - | 100.00% | 20,757,000 | 0.00% |
| August 1, 2000 | 47,262,000 | 47,262,000 | - | 100.00% | 20,407,000 | 0.00% |
| August 1, 1999 | 43,113,000 | 43,113,000 | - | 100.00% | 19,610,000 | 0.00% |

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTAL INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
June 30, 2005

CITY OF CHATTANOOGA ADMINISTERED PLANS

| Year Ended June 30 | <u>General Pension Plan</u> | | <u>Firemen's and Policemen's Insurance and Pension Fund</u> | |
|--------------------------|---|-----------------------------------|---|-----------------------------------|
| | <u>Annual Required Contribution</u> | <u>Percentage Contributed</u> | <u>Annual Required Contribution</u> | <u>Percentage Contributed</u> |
| 2005 | \$2,096,333 | 120.8% | \$6,073,138 | 101.6% |
| 2004 | 2,168,721 | 104.4% | 5,636,207 | 100.8% |
| 2003 | 974,113 | 41.5% | 4,440,048 | 102.3% |
| 2002 | - | 100% | 1,821,269 | 108.6% |
| 2001 | - | 100% | 3,494,042 | 82.1% |
| 2000 | 1,422,932 | 100% | 3,071,820 | 122.1% |

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

| | <u>General Pension Plan</u> | <u>Firemen's and Policemen's Insurance and Pension Fund</u> |
|-------------------------------|-----------------------------|---|
| Valuation date | 1/1/2005 | 1/1/2005 |
| Actuarial cost method | Entry Age | Entry Age |
| Amortization method | Level Dollar | Level Percent |
| Remaining amortization period | 30 Years Open | 40 Years Open |
| Asset valuation method | Market value, as adjusted | 5-Year Average |
| Actuarial assumptions: | | |
| Investment rate of return | 7.75% | 8.00% |
| Projected salary increases | 5.00% | 3.25% |
| Includes inflation at | 3.00% | 3.00% |
| Cost-of-living adjustments | 3.00% | 3.00% |

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs of low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

PERMANENT FUNDS

Library Endowment Fund accounts for several nonexpendable gifts to the Chattanooga-Hamilton County Bicentennial Library. The library board makes investment decisions related to the endowment fund. Earnings on the fund are used solely to purchase books.

Ochs-Oakes Fire and Police Medal Fund accounts for the assets willed to the City by Mr. George W. Ochs-Oakes. Earnings from investments are to be used solely for public safety awards to Fire and Police Officers of the City of Chattanooga.

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2005

| | Special Revenue | | | | | | | | | Permanent | | Total |
|--|---------------------|-------------------------|------------------------------|----------------------|---------------------|--------------------------|------------------------|----------------------|---------------------|----------------------|--|-----------------------------------|
| | Public Library | Downtown Development | Human Services Program | Narcotics Program | State Street Aid | Community Development | Hotel/ Motel Tax | Total | Debt Service | Library Endowment | Ochs-Oakes Fire and Police Medal | Nonmajor Governmental Funds |
| ASSETS | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 1,191,085 | \$ 33,717 | \$ 3,348,774 | \$ 2,027,965 | \$ 232,438 | \$ 1,153,456 | \$ 1,459,604 | \$ 9,447,039 | \$ 5,244,620 | \$ 18,664 | \$ 4,438 | \$ 14,714,761 |
| Investments | - | - | - | - | 1,654,432 | - | - | 1,654,432 | - | 3,113,844 | 62,671 | 4,830,947 |
| Accounts receivable | 12,876 | 233 | 125,133 | 2,195 | 1,822 | 42,958 | - | 185,217 | - | - | - | 185,217 |
| Due from other funds | - | - | - | - | - | - | - | - | 1,227,309 | - | - | 1,227,309 |
| Due from other governments | - | - | 1,196,204 | - | 761,170 | 269,808 | 642,623 | 2,869,805 | - | - | - | 2,869,805 |
| Prepaid items | - | - | - | - | 30,659 | - | - | 30,659 | - | - | - | 30,659 |
| Total assets | <u>\$ 1,203,961</u> | <u>\$ 33,950</u> | <u>\$ 4,670,111</u> | <u>\$ 2,030,160</u> | <u>\$ 2,680,521</u> | <u>\$ 1,466,222</u> | <u>\$ 2,102,227</u> | <u>\$ 14,187,152</u> | <u>\$ 6,471,929</u> | <u>\$ 3,132,508</u> | <u>\$ 67,109</u> | <u>\$ 23,858,698</u> |
| LIABILITIES AND FUND BALANCES | | | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 76,231 | \$ - | \$ 518,326 | \$ 781,713 | \$ 75,347 | \$ 188,259 | \$ - | \$ 1,639,876 | \$ - | \$ - | \$ - | \$ 1,639,876 |
| Deferred revenue | - | - | 7,655 | - | 375,010 | - | 373,324 | 755,989 | - | - | - | 755,989 |
| Due to other funds | 67 | - | 870 | - | 400 | - | 1,478,529 | 1,479,866 | - | - | - | 1,479,866 |
| Due to other governments | - | - | 187,493 | - | - | - | - | 187,493 | - | - | - | 187,493 |
| Total liabilities | <u>76,298</u> | <u>-</u> | <u>714,344</u> | <u>781,713</u> | <u>450,757</u> | <u>188,259</u> | <u>1,851,853</u> | <u>4,063,224</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,063,224</u> |
| FUND BALANCES | | | | | | | | | | | | |
| Reserved for: | | | | | | | | | | | | |
| Encumbrances | 1,949 | - | 36,609 | - | 3,106 | 2,743 | - | 44,407 | - | - | - | 44,407 |
| Library endowment | - | - | - | - | - | - | - | - | - | 3,125,561 | - | 3,125,561 |
| Public safety awards | - | - | - | - | - | - | - | - | - | - | 1,000 | 1,000 |
| Unreserved - designated for debt service | - | - | - | - | - | - | - | - | 6,471,929 | - | - | 6,471,929 |
| Unreserved - undesignated | <u>1,125,714</u> | <u>33,950</u> | <u>3,919,158</u> | <u>1,248,447</u> | <u>2,226,658</u> | <u>1,275,220</u> | <u>250,374</u> | <u>10,079,521</u> | <u>-</u> | <u>6,947</u> | <u>66,109</u> | <u>10,152,577</u> |
| Total fund balances | <u>1,127,663</u> | <u>33,950</u> | <u>3,955,767</u> | <u>1,248,447</u> | <u>2,229,764</u> | <u>1,277,963</u> | <u>250,374</u> | <u>10,123,928</u> | <u>6,471,929</u> | <u>3,132,508</u> | <u>67,109</u> | <u>19,795,474</u> |
| Total liabilities and fund balances | <u>\$ 1,203,961</u> | <u>\$ 33,950</u> | <u>\$ 4,670,111</u> | <u>\$ 2,030,160</u> | <u>\$ 2,680,521</u> | <u>\$ 1,466,222</u> | <u>\$ 2,102,227</u> | <u>\$ 14,187,152</u> | <u>\$ 6,471,929</u> | <u>\$ 3,132,508</u> | <u>\$ 67,109</u> | <u>\$ 23,858,698</u> |

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2005

| | Special Revenue | | | | | | | Debt Service | Permanent | | Total Nonmajor Governmental Funds |
|---|-----------------|----------------------|------------------------|-------------------|------------------|-----------------------|-----------------|---------------|-------------------|----------------------------------|-----------------------------------|
| | Public Library | Downtown Development | Human Services Program | Narcotics Program | State Street Aid | Community Development | Hotel/Motel Tax | | Library Endowment | Ochs-Oakes Fire and Police Medal | |
| REVENUES | | | | | | | | | | | |
| Taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,583,318 | \$ 2,583,318 | \$ - | \$ - | \$ 2,583,318 |
| Intergovernmental | 2,314,260 | - | 11,270,597 | 40,582 | 4,410,939 | 2,752,971 | - | 20,789,349 | 1,705,851 | - | 22,495,200 |
| Charges for services | - | - | 141,512 | - | - | - | - | 141,512 | - | - | 141,512 |
| Investment income | - | 4,537 | 36,054 | 4,183 | 37,437 | - | 43,296 | 125,507 | 21,916 | 206,405 | 356,695 |
| Contributions and donations | - | - | - | - | - | - | - | - | - | 500 | 500 |
| Miscellaneous | 190,470 | - | 76,894 | 310,903 | - | 2,835,516 | - | 3,413,783 | 200,000 | - | 3,613,783 |
| Total revenues | 2,504,730 | 4,537 | 11,525,057 | 355,668 | 4,448,376 | 5,588,487 | 2,626,614 | 27,053,469 | 1,927,767 | 206,905 | 29,191,008 |
| EXPENDITURES | | | | | | | | | | | |
| General government | 5,071,745 | 320,320 | 13,226,281 | - | - | - | 81,236 | 18,699,582 | - | 58,934 | 18,758,516 |
| Public safety | - | - | - | 162,295 | - | - | - | 162,295 | - | - | 162,307 |
| Public works | - | - | - | - | 4,685,412 | - | - | 4,685,412 | - | - | 4,685,412 |
| Community development | - | - | - | - | - | 3,839,453 | - | 3,839,453 | - | - | 3,839,453 |
| Debt service | - | - | - | - | - | - | - | - | 11,948,797 | - | 11,948,797 |
| Capital outlay/fixed assets | 72,667 | - | 171,712 | 28,926 | 8,300 | 262 | - | 281,867 | - | - | 281,867 |
| Total expenditures | 5,144,412 | 320,320 | 13,397,993 | 191,221 | 4,693,712 | 3,839,715 | 81,236 | 27,668,609 | 11,948,797 | 58,934 | 39,676,352 |
| Excess (deficiency) of revenues over (under) expenditures | (2,639,682) | (315,783) | (1,872,936) | 164,447 | (245,336) | 1,748,772 | 2,545,378 | (615,140) | (10,021,030) | 147,971 | (10,485,344) |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | | |
| Transfers in | 2,487,660 | - | 1,335,877 | - | - | - | - | 3,823,537 | 11,270,255 | - | 15,093,792 |
| Transfers out | - | - | - | - | - | (1,249,600) | (2,295,004) | (3,544,604) | - | - | (3,544,604) |
| Total other financing sources (uses) | 2,487,660 | - | 1,335,877 | - | - | (1,249,600) | (2,295,004) | 278,933 | 11,270,255 | - | 11,549,188 |
| Net change in fund balance | (152,022) | (315,783) | (537,059) | 164,447 | (245,336) | 499,172 | 250,374 | (336,207) | 1,249,225 | 147,971 | 1,063,844 |
| FUND BALANCE, beginning | 1,279,685 | 349,733 | 4,492,826 | 1,084,000 | 2,475,100 | 778,791 | - | 10,460,135 | 5,222,704 | 2,984,537 | 18,731,630 |
| FUND BALANCE, ending | \$ 1,127,663 | \$ 33,950 | \$ 3,955,767 | \$ 1,248,447 | \$ 2,229,764 | \$ 1,277,963 | \$ 250,374 | \$ 10,123,928 | \$ 6,471,929 | \$ 3,132,508 | \$ 19,795,474 |

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose Trust Funds are used to account for resources, including both principal and earnings, which must be expended for specific individuals and purposes according to the provisions of a trust agreement. These funds are accounted for in the same manner as business enterprises providing similar services.

Chattanooga High School Medal Fund accounts for revenues and expenditures associated with awards to high school students at Chattanooga High School, which is now part of the Hamilton County Department of Education. Revenues are derived from interest earned on trust funds established by Mr. Ochs-Oakes. The fund will be transferred to the Hamilton County Department of Education at the request of the donor.

Ochs-Oakes High School Medal Fund accounts for the cost of providing awards to high school students within the Hamilton County Department of Education. Revenues are derived from interest earned on trust funds established by Mr. Ochs-Oakes. The fund was transferred to the Hamilton County Department of Education at the request of the donor.

CITY OF CHATTANOOGA, TENNESSEE

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF NET ASSETS

June 30, 2005

| | <u>Chattanooga High School Medal</u> | <u>Ochs-Oakes High School Medal</u> | <u>Total</u> |
|---------------------------|--|---|--------------------|
| ASSETS | | | |
| Cash and cash equivalents | <u>\$ 4,969</u> | <u>\$ -</u> | <u>\$ 4,969</u> |
| Total assets | <u>4,969</u> | <u>-</u> | <u>4,969</u> |
| LIABILITIES | | | |
| Due to other governments | <u>4,969</u> | <u>-</u> | <u>4,969</u> |
| Total Liabilities | <u>4,969</u> | <u>-</u> | <u>4,969</u> |
| NET ASSETS | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

CITY OF CHATTANOOGA, TENNESSEE

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2005

| | Chattanooga High School Medal | Ochs-Oakes High School Medal | Total |
|---|-------------------------------------|------------------------------------|---------------|
| | | | |
| ADDITIONS | | | |
| Investment income: | | | |
| Net appreciation of fair market value of investments | \$ - | \$ 112 | \$ 112 |
| Interest | <u>91</u> | <u>183</u> | <u>274</u> |
| Total additions | <u>91</u> | <u>295</u> | <u>386</u> |
| DEDUCTIONS | | | |
| Administrative expenses | - | 13 | 13 |
| Transfer to Hamilton County Department of Education | <u>4,969</u> | <u>10,614</u> | <u>15,583</u> |
| Total deductions | <u>4,969</u> | <u>10,627</u> | <u>15,596</u> |
| CHANGE IN NET ASSETS | (4,878) | (10,332) | (15,210) |
| Net assets, beginning | <u>4,878</u> | <u>10,332</u> | <u>15,210</u> |
| Net assets, ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operations of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operations of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease rental revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga hotel and parking garage and the River Pier parking garage.

CITY OF CHATTANOOGA, TENNESSEE

COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
Year Ended June 30, 2005

| | Chattanooga Metropolitan Airport Authority | CARTA | Chattanooga Downtown Redevelopment Corporation | Total |
|---|---|----------------------|---|----------------------|
| OPERATING REVENUES | | | | |
| Charges for services | \$ 5,879,940 | \$ 4,159,873 | \$ 17,668,297 | \$ 27,708,110 |
| Other | - | 74,287 | - | 74,287 |
| Total operating revenues | <u>5,879,940</u> | <u>4,234,160</u> | <u>17,668,297</u> | <u>27,782,397</u> |
| OPERATING EXPENSES | | | | |
| Airport operations | 4,719,797 | - | - | 4,719,797 |
| CARTA operations | - | 10,105,433 | - | 10,105,433 |
| CDRC operations | - | - | 9,727,684 | 9,727,684 |
| Management fees | 256,846 | - | 418,732 | 675,578 |
| Maintenance | 154,496 | 2,330,193 | - | 2,484,689 |
| Depreciation and amortization | <u>2,613,661</u> | <u>3,581,438</u> | <u>105,253</u> | <u>6,300,352</u> |
| Total operating expenses | <u>7,744,800</u> | <u>16,017,064</u> | <u>10,251,669</u> | <u>34,013,533</u> |
| OPERATING INCOME (LOSS) | <u>(1,864,860)</u> | <u>(11,782,904)</u> | <u>7,416,628</u> | <u>(6,231,136)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Intergovernmental revenue | - | 6,124,936 | - | 6,124,936 |
| Investment income | 83,989 | 3,797 | 686,583 | 774,369 |
| Interest expense | (321,420) | - | (7,269,366) | (7,590,786) |
| Other income (expense) | <u>1,970,896</u> | <u>-</u> | <u>(2,000,000)</u> | <u>(29,104)</u> |
| Total nonoperating revenues (expenses) | <u>1,733,465</u> | <u>6,128,733</u> | <u>(8,582,783)</u> | <u>(720,585)</u> |
| INCOME (LOSS) BEFORE CONTRIBUTIONS | <u>(131,395)</u> | <u>(5,654,171)</u> | <u>(1,166,155)</u> | <u>(6,951,721)</u> |
| Capital contributions | <u>4,213,370</u> | <u>3,315,131</u> | <u>-</u> | <u>7,528,501</u> |
| CHANGE IN NET ASSETS | <u>4,081,975</u> | <u>(2,339,040)</u> | <u>(1,166,155)</u> | <u>576,780</u> |
| Net assets (deficit), beginning | <u>37,855,840</u> | <u>32,325,899</u> | <u>1,075,751</u> | <u>71,257,490</u> |
| Net assets (deficit), ending | <u>\$ 41,937,815</u> | <u>\$ 29,986,859</u> | <u>\$ (90,404)</u> | <u>\$ 71,834,270</u> |

CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
Year Ended June 30, 2005

| | Chattanooga Metropolitan Airport Authority | CARTA | Chattanooga Downtown Redevelopment Corporation | Total |
|--|---|---------------------|---|---------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers and users | \$ 5,705,586 | \$ 3,919,224 | \$ 17,729,708 | \$ 27,354,518 |
| Receipts from other | - | 2,706 | - | 2,706 |
| Payments to suppliers | (4,969,595) | (3,528,960) | (4,795,266) | (13,293,821) |
| Payments to employees | - | (8,829,676) | - | (8,829,676) |
| Cost of services | - | - | (5,645,885) | (5,645,885) |
| Net cash provided by (used in) operating activities | <u>735,991</u> | <u>(8,436,706)</u> | <u>7,288,557</u> | <u>(412,158)</u> |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Intergovernmental payments received | - | 6,124,936 | - | 6,124,936 |
| Contribution to primary government | - | - | (2,000,000) | (2,000,000) |
| Net cash provided by (used in) noncapital financing activities | <u>-</u> | <u>6,124,936</u> | <u>(2,000,000)</u> | <u>4,124,936</u> |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Principal paid on capital debt | (1,150,000) | (25,000) | (7,612) | (1,182,612) |
| Interest paid on capital debt | (305,470) | - | (7,201,268) | (7,506,738) |
| Capital contributions | 4,223,985 | 3,199,636 | - | 7,423,621 |
| Additions to capital assets | (6,024,462) | (1,504,519) | (146,835) | (7,675,816) |
| Proceeds from the sale of capital assets | 500 | - | - | 500 |
| Reimbursement from U.S. Forestry Service | 1,266,900 | - | - | 1,266,900 |
| Passenger facility charges collected | <u>905,459</u> | <u>-</u> | <u>-</u> | <u>905,459</u> |
| Net cash flows provided by (used in) capital and related financing activities | <u>(1,083,088)</u> | <u>1,670,117</u> | <u>(7,355,715)</u> | <u>(6,768,686)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Purchases of investments | - | - | (42,978,205) | (42,978,205) |
| Proceeds from sales and maturities of investments | 658,986 | 108,000 | 42,338,159 | 43,105,145 |
| Interest on investments | <u>83,989</u> | <u>-</u> | <u>604,923</u> | <u>688,912</u> |
| Net cash flows provided by (used in) investing activities | <u>742,975</u> | <u>108,000</u> | <u>(35,123)</u> | <u>815,852</u> |
| Net increase (decrease) in cash and cash equivalents | 395,878 | (533,653) | (2,102,281) | (2,240,056) |
| Cash and cash equivalents, beginning of year | <u>1,916,426</u> | <u>2,445,561</u> | <u>3,867,615</u> | <u>8,229,602</u> |
| Cash and cash equivalents, end of year | <u>\$ 2,312,304</u> | <u>\$ 1,911,908</u> | <u>\$ 1,765,334</u> | <u>\$ 5,989,546</u> |
| CLASSIFIED AS: | | | | |
| Current assets | \$ 1,742,725 | \$ 875,908 | \$ 1,765,334 | \$ 4,383,967 |
| Restricted assets | <u>569,579</u> | <u>1,036,000</u> | <u>-</u> | <u>1,605,579</u> |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
Year Ended June 30, 2005

| (continued from previous page) | | | | |
|---|---|-----------------------|---|---------------------|
| | Chattanooga Metropolitan Airport Authority | CARTA | Chattanooga Downtown Redevelopment Corporation | Total |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | | | | |
| OPERATING INCOME (LOSS) | \$ (1,864,860) | \$ (11,782,904) | \$ 7,416,628 | \$ (6,231,136) |
| ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | | | | |
| Depreciation and Amortization | 2,613,661 | 3,581,438 | 105,253 | 6,300,352 |
| Change in assets and liabilities: | | | | |
| (Increase) decrease in accounts receivable | (240,709) | (76,244) | 58,654 | (258,299) |
| Decrease in inventory | - | (933) | (26,647) | (27,580) |
| (Increase) decrease in prepaid items | 14,729 | (11,526) | - | 3,203 |
| Increase (decrease) in accounts payable and accrued liabilities | 146,815 | (146,537) | 163,897 | 164,175 |
| Increase in deferred revenue | 994 | - | - | 994 |
| Increase (decrease) in other | 65,361 | - | (429,228) | (363,867) |
| TOTAL ADJUSTMENTS | <u>2,600,851</u> | <u>3,346,198</u> | <u>(128,071)</u> | <u>5,818,978</u> |
| NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES | <u>\$ 735,991</u> | <u>\$ (8,436,706)</u> | <u>\$ 7,288,557</u> | <u>\$ (412,158)</u> |
| SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES | | | | |
| Additions to property and equipment included in contracts payable | \$ 404,877 | \$ - | \$ - | \$ 404,877 |
| Additions to property and equipment included in accounts payable | <u>12,314</u> | <u>-</u> | <u>-</u> | <u>12,314</u> |

GENERAL FUND

The General Fund accounts for all financial resources applicable to the general operations of City government which are not properly accounted for in another fund. Revenues are derived primarily from taxes and intergovernmental revenues.

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|------------------|---------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes: | | | | |
| Property | \$ 82,758,888 | \$ 82,758,888 | \$ 83,456,869 | \$ 697,981 |
| Property in lieu of taxes: | | | | |
| EPB | 2,845,443 | 2,845,443 | 2,827,923 | (17,520) |
| EPB Telecommunications | 210,781 | 210,781 | 210,781 | - |
| Burner Systems | 24,540 | 24,540 | 25,859 | 1,319 |
| Chattanooga Housing Authority | 29,994 | 29,994 | 22,921 | (7,073) |
| Tennessee Valley Authority | 1,086,352 | 1,086,352 | 1,144,642 | 58,290 |
| Jaycee Towers 1 and 2 | 2,448 | 2,448 | 1,224 | (1,224) |
| The Bread Factory | 1,938 | 1,938 | 4,051 | 2,113 |
| Good Neighbors | 2,808 | 2,808 | 2,808 | - |
| Kenco Group | 82,373 | 82,373 | 86,137 | 3,764 |
| Signal Mountain Cement | 517,697 | 517,697 | 428,892 | (88,805) |
| Metals USA | 40,839 | 40,839 | - | (40,839) |
| Covenant Transport | 23,526 | 23,526 | 23,505 | (21) |
| T. B. Woods | 15,529 | 15,529 | 7,274 | (8,255) |
| Regis Corporation | 48,010 | 48,010 | 49,919 | 1,909 |
| JRB Company | 45,689 | 45,689 | 42,383 | (3,306) |
| Dev Corp O Knob | 476 | 476 | 476 | - |
| Chattanooga Labeling System | 9,151 | 9,151 | 8,928 | (223) |
| E. I. DuPont | 252,664 | 252,664 | 248,760 | (3,904) |
| Messer Griesheim Ind. | 64,272 | 64,272 | 66,414 | 2,142 |
| Pavestone Company | 21,560 | 21,560 | - | (21,560) |
| Sears, Roebuck & Co. | 1,723 | 1,723 | - | (1,723) |
| Chattem Inc. | 21,664 | 21,664 | 32,006 | 10,342 |
| Central Block Corp. | 2,700 | 2,700 | 2,700 | - |
| LJT of Tennessee | 2,099 | 2,099 | 14,126 | 12,027 |
| Provident Life & Accident Insurance Co. | 10,248 | 10,248 | 10,243 | (5) |
| South Market LLC | 1,762 | 1,762 | 1,762 | - |
| Refunds | - | - | (5,771) | (5,771) |
| Corporate excise taxes - intangible property | 103,500 | 103,500 | 182,611 | 79,111 |
| Interest and penalty on taxes: | | | | |
| Current year | 67,000 | 67,000 | 131,963 | 64,963 |
| Prior years | 275,000 | 275,000 | 482,438 | 207,438 |
| Collection fees - delinquent taxes | 188,000 | 188,000 | 172,724 | (15,276) |
| Other local taxes: | | | | |
| Franchise taxes | 1,654,000 | 1,654,000 | 1,664,863 | 10,863 |
| Liquor taxes | 1,566,141 | 1,566,141 | 1,606,265 | 40,124 |
| Beer taxes | 4,420,922 | 4,420,922 | 4,638,904 | 217,982 |
| Litigation taxes - City Court | 5,400 | 5,400 | 5,176 | (224) |
| Gross receipts tax | 2,772,000 | 2,772,000 | 3,695,784 | 923,784 |
| Total taxes | 99,177,137 | 99,177,137 | 101,295,560 | 2,118,423 |
| Licenses and permits: | | | | |
| Motor vehicle licenses | 395,000 | 395,000 | 394,810 | (190) |
| Parking meters | 508,077 | 508,077 | 449,486 | (58,591) |
| Business licenses (excluding liquor) | 120,000 | 120,000 | 144,000 | 24,000 |
| Fees for issuing business licenses | 57,000 | 57,000 | 55,512 | (1,488) |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|------------------|------------|-------------------|--|
| | Original | Final | | |
| Licenses and permits: (continued) | | | | |
| Interest and penalty on business licenses | \$ - | \$ - | \$ 10,371 | \$ 10,371 |
| Wrecker permits | 5,000 | 5,000 | 6,900 | 1,900 |
| Building permits | 1,022,000 | 1,022,000 | 1,143,668 | 121,668 |
| Electrical permits | 175,000 | 175,000 | 191,787 | 16,787 |
| Plumbing fixtures connection permits | 175,000 | 175,000 | 220,388 | 45,388 |
| Street cut-in permits | 275,000 | 275,000 | 251,088 | (23,912) |
| Annual electrical contractors licenses | 64,000 | 64,000 | 57,824 | (6,176) |
| Plumbing examiner fees | 25,000 | 25,000 | 35,698 | 10,698 |
| Electrical examiner fees | 25,000 | 25,000 | 32,555 | 7,555 |
| Gas examiner fees | 35,000 | 35,000 | 45,415 | 10,415 |
| Beer permit application fees | 85,000 | 85,000 | 97,142 | 12,142 |
| Mechanical code permits | 65,000 | 65,000 | 68,666 | 3,666 |
| Mechanical examiner fees | 62,000 | 62,000 | 60,640 | (1,360) |
| Fees for issuing construction, renovation permits | 53,790 | 53,790 | 57,320 | 3,530 |
| Liquor by drink licenses | 120,000 | 120,000 | 114,885 | (5,115) |
| Liquor by drink, interest and penalty | 2,500 | 2,500 | 3,420 | 920 |
| Hotel permits | 2,000 | 2,000 | 1,000 | (1,000) |
| Gas permits | 8,000 | 8,000 | 7,162 | (838) |
| Exhibitor fees | 3,500 | 3,500 | 6,806 | 3,306 |
| Sign permits | 117,500 | 117,500 | 152,636 | 35,136 |
| Taxicab driver permits | 3,700 | 3,700 | 2,830 | (870) |
| Temporary use permits | 1,500 | 1,500 | 2,980 | 1,480 |
| Subdivision review/inspection fee | 5,000 | 5,000 | 29,085 | 24,085 |
| Miscellaneous licenses and permits | - | - | 16,871 | 16,871 |
| Designated revenues | 423,000 | 423,000 | 432,024 | 9,024 |
| Total licenses and permits | 3,833,567 | 3,833,567 | 4,092,969 | 259,402 |
| Intergovernmental revenues: | | | | |
| City allocation - state beer tax | 84,420 | 84,420 | 76,270 | (8,150) |
| City allocation - state income tax | 1,800,000 | 1,800,000 | 2,149,036 | 349,036 |
| City allocation - state sales tax | 8,928,544 | 8,928,544 | 9,398,986 | 470,442 |
| County-wide sales tax | 21,885,073 | 21,885,073 | 23,585,866 | 1,700,793 |
| Mixed drink tax | 1,216,540 | 1,216,540 | 1,347,872 | 131,332 |
| State maintenance of streets | 90,000 | 90,000 | 141,982 | 51,982 |
| State gas inspection fees | 352,000 | 352,000 | 350,173 | (1,827) |
| State alcoholic beverage taxes | 75,000 | 75,000 | 72,530 | (2,470) |
| State - Department of Transportation | - | - | 34,493 | 34,493 |
| Hamilton County - Ross's Landing | 489,787 | 489,787 | 476,079 | (13,708) |
| Hamilton County - radio and electronics | 147,541 | 147,541 | 147,541 | - |
| Hamilton County - SRO | 751,283 | 751,283 | - | (751,283) |
| State - specialized training | 368,470 | 368,470 | 347,032 | (21,438) |
| State - telecommunication sales tax | 29,611 | 29,611 | 25,974 | (3,637) |
| Department of Justice - bulletproof vest program | - | - | 24,371 | 24,371 |
| Designated revenues: | | | | |
| County-wide sales tax | 8,909,500 | 8,909,500 | 9,615,776 | 706,276 |
| TDZ - State | 500,000 | 500,000 | 602,883 | 102,883 |
| TDZ - County | 189,000 | 189,000 | 191,027 | 2,027 |
| Other designated revenues | 3,892,689 | 3,892,689 | 3,766,468 | (126,221) |
| Total intergovernmental revenues | 49,709,458 | 49,709,458 | 52,354,359 | 2,644,901 |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|------------------|------------------|-------------------|--|
| | Original | Final | | |
| Charges for services: | | | | |
| City court costs | \$ 106,900 | \$ 106,900 | \$ 229,010 | \$ 122,110 |
| State court costs | 2,600 | 2,600 | 3,473 | 873 |
| City Court Clerk fees | 623,319 | 623,319 | 937,811 | 314,492 |
| Charges for financial services, EPB | 7,200 | 7,200 | 7,200 | - |
| Variance request fees | 8,500 | 8,500 | 11,989 | 3,489 |
| Fire and ambulance service fees | 750 | 750 | 541 | (209) |
| Warner/Montague Park ballfield fees | 7,500 | 7,500 | 4,350 | (3,150) |
| Champion's Club fees | 20,000 | 20,000 | 23,488 | 3,488 |
| Memorial Auditorium credit card fees | 24,000 | 24,000 | 35,300 | 11,300 |
| Tivoli credit card fees | 8,250 | 8,250 | 6,114 | (2,136) |
| Kidz Kamp fees | 55,000 | 55,000 | 83,656 | 28,656 |
| Sports program fees | 10,000 | 10,000 | 4,059 | (5,941) |
| Non-traditional program fees | 5,000 | 5,000 | 8,532 | 3,532 |
| Fitness center fees | 30,000 | 30,000 | 30,992 | 992 |
| Outventure fees | 10,000 | 10,000 | 15,951 | 5,951 |
| Credit card processing fee | 13,000 | 13,000 | 22,072 | 9,072 |
| Police reports: accidents, etc., fees | 145,000 | 145,000 | 132,423 | (12,577) |
| Applicant/Photo/ID card fees | 8,000 | 8,000 | 4,372 | (3,628) |
| Police records & fingerprinting fee | 6,600 | 6,600 | 7,520 | 920 |
| Skateboard park fees | 8,500 | 8,500 | 32,864 | 24,364 |
| Link2Gov internet fee | - | - | (11,793) | (11,793) |
| Construction board of appeals | 2,500 | 2,500 | 3,550 | 1,050 |
| Zoning letter | 2,760 | 2,760 | 4,900 | 2,140 |
| Sign board of appeals | 3,500 | 3,500 | 4,135 | 635 |
| Certificates of occupancy | 1,000 | 1,000 | 325 | (675) |
| Sewer verification letter | 1,000 | 1,000 | 1,450 | 450 |
| Code compliance letter fee | - | - | 110 | 110 |
| Push cart permit | - | - | 25 | 25 |
| Modular homesite investigation | 570 | 570 | 175 | (395) |
| Plan checking fee | 150,000 | 150,000 | 184,755 | 34,755 |
| Phased construction plans review | 3,500 | 3,500 | 3,022 | (478) |
| Cell tower site/location review | 1,500 | 1,500 | 4,500 | 3,000 |
| Arts & culture fees | 3,000 | 3,000 | 7,334 | 4,334 |
| Therapeutic Kamp fee | 5,000 | 5,000 | 7,109 | 2,109 |
| Preservation fee - civic facilities | 150,000 | 150,000 | 61,060 | (88,940) |
| Dead animal pick up fee at vet | 7,500 | 7,500 | 7,696 | 196 |
| General pension administration cost | 35,000 | 35,000 | 25,000 | (10,000) |
| Designated revenues | <u>2,006,353</u> | <u>2,006,353</u> | <u>1,869,758</u> | <u>(136,595)</u> |
| Total charges for services | <u>3,473,302</u> | <u>3,473,302</u> | <u>3,774,828</u> | <u>301,526</u> |
| Fines, forfeitures, and penalties: | | | | |
| City court fines | 403,500 | 403,500 | 603,444 | 199,944 |
| Criminal court fines | 184,000 | 184,000 | 220,799 | 36,799 |
| Parking tickets | 427,259 | 427,259 | 444,639 | 17,380 |
| Delinquent parking tickets | 77,000 | 77,000 | 119,063 | 42,063 |
| Air pollution penalties | - | - | 6,405 | 6,405 |
| Bond forfeitures | - | - | 1,542 | 1,542 |
| Miscellaneous forfeitures and penalties | - | - | 14,750 | 14,750 |
| Total fines, forfeitures, and penalties | <u>1,091,759</u> | <u>1,091,759</u> | <u>1,410,642</u> | <u>318,883</u> |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

| (continued from previous page) | | | | |
|--|------------------|-------------|-------------------|--|
| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
| | Original | Final | | |
| Miscellaneous revenues: | | | | |
| Interest earned | \$ 543,946 | \$ 543,946 | \$ 1,101,516 | \$ 557,570 |
| Sale of property | 25,000 | 25,000 | 31,670 | 6,670 |
| Land and building rents | 65,000 | 65,000 | 71,681 | 6,681 |
| Dock rental (wharf) | 20,000 | 20,000 | 13,685 | (6,315) |
| Payroll deduction charges | 4,900 | 4,900 | 5,548 | 648 |
| Indirect cost | 2,685,866 | 2,685,866 | 2,685,866 | - |
| Plans and specification deposits | 2,000 | 2,000 | 4,905 | 2,905 |
| Condemnation | 41,000 | 41,000 | 60,966 | 19,966 |
| Memorial Auditorium box office | 65,000 | 65,000 | 98,974 | 33,974 |
| Memorial Auditorium rents | 180,000 | 180,000 | 182,365 | 2,365 |
| Memorial Auditorium concessions | 90,000 | 90,000 | 37,967 | (52,033) |
| Tivoli box office | 30,000 | 30,000 | 26,622 | (3,378) |
| Tivoli rents | 130,000 | 130,000 | 134,652 | 4,652 |
| Tivoli concessions | 55,000 | 55,000 | 16,274 | (38,726) |
| Swimming pools | 25,000 | 25,000 | 36,040 | 11,040 |
| Park concessions | 10,000 | 10,000 | 10,755 | 755 |
| Recreation center rental | 30,000 | 30,000 | 47,053 | 17,053 |
| Carousel ridership | 85,000 | 85,000 | 93,414 | 8,414 |
| Other miscellaneous revenue | 311,471 | 311,471 | 361,518 | 50,047 |
| Designated revenues | 458,584 | 458,584 | 574,013 | 115,429 |
| Departmental revenues: | | | | |
| General Government | 276,136 | 276,136 | - | (276,136) |
| Finance and Administration | - | - | 12,983 | 12,983 |
| Police | - | - | 121,183 | 121,183 |
| Fire | - | - | 1,063 | 1,063 |
| Public Works | - | - | 166,710 | 166,710 |
| Parks and Recreation | - | - | 12,861 | 12,861 |
| Total miscellaneous revenues | 5,133,903 | 5,133,903 | 5,910,284 | 776,381 |
| Total revenues | 162,419,126 | 162,419,126 | 168,838,642 | 6,419,516 |
| EXPENDITURES | | | | |
| General government: | | | | |
| City Council | 676,599 | 676,599 | 627,105 | (49,494) |
| Allied Arts Council | 250,000 | 250,000 | 250,000 | - |
| Association of Visual Artists | 15,000 | 15,000 | 15,000 | - |
| Tennessee Valley Railroad Museum | - | - | 34,493 | 34,493 |
| Community Foundation scholarships | 160,000 | 160,000 | 160,000 | - |
| Carcog and Economic Development District | 31,111 | 31,111 | 31,111 | - |
| Carter Street lease agreement | 1,419,100 | 1,419,100 | 1,419,097 | (3) |
| Chattanooga Neighborhood Enterprises | 2,000,000 | 2,000,000 | 2,000,000 | - |
| City Court (Judicial) | 600,273 | 600,273 | 556,513 | (43,760) |
| Community impact fund | 450,000 | 450,000 | 450,000 | - |
| Community Research Council | 10,000 | 10,000 | 10,000 | - |
| Children's Advocacy Center | 30,000 | 30,000 | 30,000 | - |
| Election Expense | 180,000 | 180,000 | 207,121 | 27,121 |
| Finley Stadium | - | - | 25,000 | 25,000 |
| Homeless Health Care Centers | 17,500 | 17,500 | 17,500 | - |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--------------------------------------|------------------|------------|-------------------|--|
| | Original | Final | | |
| General government: (continued) | | | | |
| African-American Museum | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ - |
| Regional History Museum | 24,000 | 24,000 | 24,000 | - |
| City Attorney's Office | 1,006,236 | 1,006,236 | 936,018 | (70,218) |
| Contingency fund | - | - | 39,766 | 39,766 |
| Chattanooga Area Urban League | 50,000 | 50,000 | 50,000 | - |
| Chattanooga Downtown Partnership | 140,000 | 140,000 | 140,000 | - |
| CARTA | 3,285,000 | 3,285,000 | 3,285,000 | - |
| Pensions and UIC | 25,000 | 25,000 | 61,686 | 36,686 |
| Tennessee Riverpark | 798,471 | 798,471 | 855,741 | 57,270 |
| WTCI - Channel 45 | 60,000 | 60,000 | 60,000 | - |
| Disaster recovery | 85,094 | 85,094 | 85,094 | - |
| Disaster recovery - Hurricane Ivan | 88,640 | 88,640 | 88,640 | - |
| Tuition assistance program | 20,000 | 20,000 | 15,985 | (4,015) |
| Regional Planning Agency | 2,626,945 | 2,626,945 | 2,762,366 | 135,421 |
| Renewal and replacement | 1,483,685 | 1,483,685 | 1,447,127 | (36,558) |
| Economic development and education | 6,973,500 | 6,973,500 | 6,651,609 | (321,891) |
| Downtown design center | 242,204 | 242,204 | 177,641 | (64,563) |
| 311 call center | 355,526 | 355,526 | 373,059 | 17,533 |
| Air Pollution Control Bureau | 1,496,630 | 1,496,630 | 1,518,387 | 21,757 |
| Scenic Cities Beautiful Commission | 86,382 | 86,382 | 49,012 | (37,370) |
| Enterprise Center | 39,013 | 39,013 | 39,013 | - |
| Westside Development Corp. | 75,000 | 75,000 | 75,000 | - |
| Audits, dues and surveys | 206,757 | 206,757 | 176,853 | (29,904) |
| Renewal community | 100,000 | 100,000 | 100,000 | - |
| ChattanoogaInvest | 210,000 | 210,000 | 169,363 | (40,637) |
| Intergovernmental relations | 228,850 | 228,850 | 287,390 | 58,540 |
| City storm water fees | 70,000 | 70,000 | 72,720 | 2,720 |
| City code revision | 10,000 | 10,000 | 9,600 | (400) |
| Government performance report grant | 9,990 | 9,990 | 9,990 | - |
| African American Chamber of Commerce | 150,000 | 150,000 | 150,000 | - |
| Chamber of economic development | 400,000 | 400,000 | 400,000 | - |
| Community education alliance | 320,879 | 320,879 | 320,879 | - |
| Community & economic development | 1,358,990 | 1,358,990 | 1,358,678 | (312) |
| Business development initiative | 75,000 | 75,000 | 50,000 | (25,000) |
| Personnel | 5,564,679 | 5,564,679 | 5,553,181 | (11,498) |
| Neighborhood services | 2,652,041 | 2,652,041 | 2,614,387 | (37,654) |
| Liability insurance premiums | 1,050,000 | 1,050,000 | 1,050,000 | - |
| Total general government | 37,278,095 | 37,278,095 | 36,961,125 | (316,970) |
| Finance and Administration: | | | | |
| Finance administration | 1,698,024 | 1,698,024 | 1,692,769 | (5,255) |
| Information Services | 2,671,652 | 2,671,652 | 2,707,131 | 35,479 |
| Office of City Treasurer | 518,868 | 518,868 | 507,318 | (11,550) |
| Telecommunication operations | 131,551 | 131,551 | 137,763 | 6,212 |
| Telephone system | 208,300 | 208,300 | 170,218 | (38,082) |
| City Court Clerk's Office | 826,744 | 826,744 | 819,846 | (6,898) |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| (continued from previous page) | | | | |
|--|------------------|------------|-------------------|--|
| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
| | Original | Final | | |
| Finance and Administration (continued) | | | | |
| Building maintenance | \$ 589,768 | \$ 589,768 | \$ 585,179 | \$ (4,589) |
| City court technology | 31,632 | 31,632 | 31,632 | - |
| Mobile communications | 383,019 | 383,019 | 372,747 | (10,272) |
| Purchasing | 782,860 | 782,860 | 818,023 | 35,163 |
| Real estate - administration | 101,869 | 101,869 | 96,783 | (5,086) |
| Real estate - property maintenance | 45,138 | 45,138 | 43,942 | (1,196) |
| DRC building operations | 180,157 | 180,157 | 166,272 | (13,885) |
| Heritage center maintenance | 129,797 | 129,797 | 101,129 | (28,668) |
| Animal care trust | 81,085 | 81,085 | 81,085 | - |
| Court space usage costs | 112,000 | 112,000 | 111,688 | (312) |
| Total Finance and Administration | 8,492,464 | 8,492,464 | 8,443,525 | (48,939) |
| Police: | | | | |
| Administration | 1,606,110 | 1,606,110 | 1,684,531 | 78,421 |
| Uniformed Services | 20,998,868 | 20,998,868 | 22,329,154 | 1,330,286 |
| Investigative and support services | 13,668,358 | 13,668,358 | 12,406,709 | (1,261,649) |
| Law enforcement planning | 706,485 | 706,485 | 455,121 | (251,364) |
| Special programs | 256,878 | 256,878 | 261,237 | 4,359 |
| Reduction part I offenses | 50,875 | 50,875 | 15,915 | (34,960) |
| Total Police | 37,287,574 | 37,287,574 | 37,152,667 | (134,907) |
| Fire: | | | | |
| Operations | 24,485,034 | 24,485,034 | 24,070,432 | (414,602) |
| Utilities | 770,200 | 770,200 | 763,981 | (6,219) |
| Total Fire | 25,255,234 | 25,255,234 | 24,834,413 | (420,821) |
| Public Works: | | | | |
| Administration | 961,899 | 961,899 | 1,024,510 | 62,611 |
| Board of Appeals & Variances | 10,000 | 10,000 | 6,968 | (3,032) |
| City Engineer | 1,903,901 | 1,903,901 | 1,863,900 | (40,001) |
| City-wide services | 959,962 | 959,962 | 960,995 | 1,033 |
| Street cleaning | 2,060,815 | 2,060,815 | 2,086,259 | 25,444 |
| Emergency | 741,769 | 741,769 | 759,789 | 18,020 |
| Waste resources: | | | | |
| Sewer construction and maintenance | 2,096,870 | 2,096,870 | 2,093,301 | (3,569) |
| Codes and inspections: | | | | |
| Land development | 1,885,942 | 1,885,942 | 1,867,015 | (18,927) |
| Board of Examiners | 25,870 | 25,870 | 25,867 | (3) |
| Utilities | 137,547 | 137,547 | 141,889 | 4,342 |
| Interceptor sewer system pump stations | 84,404 | 84,404 | 138,595 | 54,191 |
| Solid waste subsidy | 4,881,755 | 4,881,755 | 4,881,755 | - |
| Municipal forestry | 512,487 | 512,487 | 497,776 | (14,711) |
| Waste pickup | 5,767,385 | 5,767,385 | 5,756,962 | (10,423) |
| Technology | 139,430 | 139,430 | 71,374 | (68,056) |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--------------------------------------|------------------|-------------|-------------------|--|
| | Original | Final | | |
| Public Works (continued) | | | | |
| Traffic management: | | | | |
| Administration | \$ 656,764 | \$ 656,764 | \$ 606,377 | \$ (50,387) |
| Control | 1,673,125 | 1,673,125 | 1,614,399 | (58,726) |
| Street lighting | 2,563,500 | 2,563,500 | 2,597,269 | 33,769 |
| Total Public Works | 27,063,425 | 27,063,425 | 26,995,000 | (68,425) |
| Parks and Recreation: | | | | |
| Administration | 1,082,115 | 1,082,115 | 1,088,557 | 6,442 |
| Recreation: | | | | |
| Recreation centers | 3,365,459 | 3,365,459 | 3,455,024 | 89,565 |
| Fitness center | 301,791 | 301,791 | 318,864 | 17,073 |
| Late Night Programs | 51,251 | 51,251 | 33,287 | (17,964) |
| Arts and culture | 65,505 | 65,505 | 17,312 | (48,193) |
| OutVenture | 108,355 | 108,355 | 104,533 | (3,822) |
| Sports | 31,537 | 31,537 | 19,755 | (11,782) |
| Champion's Club | 216,986 | 216,986 | 221,680 | 4,694 |
| Aquatics | 171,503 | 171,503 | 143,223 | (28,280) |
| Special programs | 33,847 | 33,847 | 33,842 | (5) |
| Parks maintenance: | | | | |
| Administration | 508,037 | 508,037 | 551,696 | 43,659 |
| Warner Park Zoo | 443,483 | 443,483 | 426,185 | (17,298) |
| Municipal parks | 777,916 | 777,916 | 810,158 | 32,242 |
| Tennessee Riverpark-Downtown | 871,748 | 871,748 | 909,589 | 37,841 |
| Carousel | 103,115 | 103,115 | 96,368 | (6,747) |
| Civic facilities: | | | | |
| Administration | 508,987 | 508,987 | 459,864 | (49,123) |
| Memorial Auditorium | 375,010 | 375,010 | 392,178 | 17,168 |
| Tivoli Theatre | 240,131 | 240,131 | 282,596 | 42,465 |
| Concessions | 43,933 | 43,933 | 32,612 | (11,321) |
| Brainerd Golf Course | 883,194 | 883,194 | 889,204 | 6,010 |
| Brown Acres Golf Course | 871,300 | 871,300 | 864,947 | (6,353) |
| City-wide security | 86,631 | 86,631 | 87,003 | 372 |
| Landscape | 410,986 | 410,986 | 368,561 | (42,425) |
| Building and structures | 831,689 | 831,689 | 822,912 | (8,777) |
| Athletic facilities | 327,840 | 327,840 | 282,220 | (45,620) |
| Total Parks and Recreation | 12,712,349 | 12,712,349 | 12,712,170 | (179) |
| Total expenditures | 148,089,141 | 148,089,141 | 147,098,900 | (990,241) |
| Excess of revenues over expenditures | 14,329,985 | 14,329,985 | 21,739,742 | 7,409,757 |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|------------------------|------------------------|------------------------|--|
| | Original | Final | | |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers out | <u>\$ (22,494,170)</u> | <u>\$ (22,494,170)</u> | <u>\$ (22,327,382)</u> | <u>\$ 166,788</u> |
| Total other financing sources (uses) | <u>(22,494,170)</u> | <u>(22,494,170)</u> | <u>(22,327,382)</u> | <u>166,788</u> |
| Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses - (budgetary basis) | <u>\$ (8,164,185)</u> | <u>\$ (8,164,185)</u> | (587,640) | <u>\$ 7,576,545</u> |
| Adjustment for encumbrances | | | <u>(1,321,521)</u> | |
| Net change in fund balance (GAAP basis) | | | (1,909,161) | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>49,359,361</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 47,450,200</u> | |

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES
Year Ended June 30, 2005

| | Final Budget | | | | | | Actual | | | | | | Variance - Over (Under) |
|---|--------------|----------------------------|------------------------------------|----------------------------|---------------------------|---------------|--------|----------------------------|------------------------------------|----------------------------|---------------------------|---------------|-------------------------------|
| | Taxes | Licenses and Permits | Inter- governmental Revenues | Charges for Services | Miscellaneous Revenues | Total | Taxes | Licenses and Permits | Inter- governmental Revenues | Charges for Services | Miscellaneous Revenues | Total | |
| Regional Planning Agency | \$ - | \$ - | \$ 1,496,082 | \$ 90,000 | \$ 143,560 | \$ 1,729,642 | \$ - | \$ - | \$ 1,495,000 | \$ 90,400 | \$ 125,903 | \$ 1,711,303 | \$ (18,339) |
| Air Pollution Bureau | - | 423,000 | 642,554 | - | - | 1,065,554 | - | 432,024 | 616,671 | - | - | 1,048,695 | (16,859) |
| Scenic Cities Beautiful Commission | - | - | 56,088 | - | - | 56,088 | - | - | 56,088 | - | 2,376 | 58,464 | 2,376 |
| Reduction - Part I offenses | - | - | - | - | 50,875 | 50,875 | - | - | - | - | 50,875 | 50,875 | - |
| Municipal golf courses | - | - | - | 1,687,794 | - | 1,687,794 | - | - | - | 1,543,440 | - | 1,543,440 | (144,354) |
| Free Public Library | - | - | - | - | 6,272 | 6,272 | - | - | - | - | 7,796 | 7,796 | 1,524 |
| Miller Park | - | - | - | - | 28 | 28 | - | - | - | - | 28 | 28 | - |
| Law enforcement planning | - | - | 657,245 | - | 11,743 | 668,988 | - | - | 499,685 | - | 11,743 | 511,428 | (157,560) |
| Confiscated and unclaimed property | - | - | - | - | 407 | 407 | - | - | - | - | 406 | 406 | (1) |
| Nonprofit request | - | - | - | - | 1,000 | 1,000 | - | - | - | - | 1,000 | 1,000 | - |
| Economic Development and Education fund | - | - | 9,598,500 | - | - | 9,598,500 | - | - | 10,409,686 | - | 76,419 | 10,486,105 | 887,605 |
| Special programs fund | - | - | 1,002,812 | 228,559 | 226,699 | 1,458,070 | - | - | 1,061,116 | 235,918 | 277,967 | 1,575,001 | 116,931 |
| African-American Museum | - | - | 37,908 | - | 18,000 | 55,908 | - | - | 37,908 | - | 19,500 | 57,408 | 1,500 |
| Total designated revenues | \$ - | \$ 423,000 | \$ 13,491,189 | \$ 2,006,353 | \$ 458,584 | \$ 16,379,126 | \$ - | \$ 432,024 | \$ 14,176,154 | \$ 1,869,758 | \$ 574,013 | \$ 17,051,949 | \$ 672,823 |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

PUBLIC LIBRARY FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|------------------|--------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Hamilton County, Tennessee funds | \$ 2,165,152 | \$ 2,165,152 | \$ 2,165,152 | \$ - |
| Federal Funds | 51,588 | 51,588 | 52,583 | 995 |
| State of Tennessee funds | 107,900 | 107,900 | 96,525 | (11,375) |
| Investment income | 37,956 | 37,956 | - | (37,956) |
| Book sales | 53,000 | 53,000 | 51,122 | (1,878) |
| Miscellaneous | 129,046 | 129,046 | 139,348 | 10,302 |
| Total revenues | 2,544,642 | 2,544,642 | 2,504,730 | (39,912) |
| EXPENDITURES | | | | |
| Central branch and administration | 4,376,998 | 4,376,998 | 3,981,892 | (395,106) |
| Eastgate branch | 410,329 | 410,329 | 336,053 | (74,276) |
| Northgate branch | 404,749 | 404,749 | 326,351 | (78,398) |
| Ooltewah/Collegedale branch | 308,673 | 308,673 | 272,227 | (36,446) |
| South Chattanooga branch | 160,848 | 160,848 | 151,958 | (8,890) |
| Capital outlay | 80,988 | 80,988 | 72,667 | (8,321) |
| Other | 11,000 | 11,000 | 5,213 | (5,787) |
| Total expenditures | 5,753,585 | 5,753,585 | 5,146,361 | (607,224) |
| Deficiency of revenues under expenditures | (3,208,943) | (3,208,943) | (2,641,631) | 567,312 |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 2,487,660 | 2,487,660 | 2,487,660 | - |
| Net change in fund balance | \$ (721,283) | \$ (721,283) | (153,971) | \$ 567,312 |
| Adjustment for encumbrances | | | 1,949 | |
| Net change in fund balance (GAAP basis) | | | (152,022) | |
| FUND BALANCE at beginning of year (GAAP basis) | | | 1,279,685 | |
| FUND BALANCE at end of year (GAAP basis) | | | \$ 1,127,663 | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 2,504,730 | |
| Differences - none | | | - | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | \$ 2,504,730 | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 5,146,361 | |
| Adjustment for encumbrances | | | (1,949) | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | \$ 5,144,412 | |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

DOWNTOWN DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|---------------------|---------------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Investment income | \$ 2,321 | \$ 2,321 | \$ 4,537 | \$ 2,216 |
| Total revenues | <u>2,321</u> | <u>2,321</u> | <u>4,537</u> | <u>2,216</u> |
| EXPENDITURES | | | | |
| Enterprise Center | 256,521 | 256,521 | 256,521 | - |
| Downtown development | <u>63,799</u> | <u>63,799</u> | <u>63,799</u> | - |
| Total expenditures | <u>320,320</u> | <u>320,320</u> | <u>320,320</u> | - |
| Net change in fund balance | <u>\$ (317,999)</u> | <u>\$ (317,999)</u> | (315,783) | <u>\$ 2,216</u> |
| Adjustment for encumbrances | | | - | |
| Net change in fund balance (GAAP basis) | | | (315,783) | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>349,733</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 33,950</u> | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 4,537 | |
| Differences - none | | | <u>-</u> | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 4,537</u> | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 320,320 | |
| Adjustment for encumbrances | | | <u>-</u> | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 320,320</u> | |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--------------------------------|------------------|--------------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Federal funds | \$ 7,833,912 | \$ 7,833,912 | \$ 7,769,972 | \$ (63,940) |
| State of Tennessee funds | 4,198,106 | 4,198,106 | 3,500,625 | (697,481) |
| United Way | 2,000 | 2,000 | 3,282 | 1,282 |
| Project Warm Neighbors | 22,000 | 22,000 | 27,989 | 5,989 |
| Day care fees | 99,013 | 99,013 | 141,511 | 42,498 |
| Donations | 45,000 | 45,000 | 45,000 | - |
| Investment income | 5,000 | 5,000 | 36,054 | 31,054 |
| Other | 4,000 | 4,000 | 624 | (3,376) |
| Total revenues | 12,209,031 | 12,209,031 | 11,525,057 | (683,974) |
| EXPENDITURES | | | | |
| Administration | 826,271 | 826,271 | 1,045,726 | 219,455 |
| Headstart program | 7,855,572 | 7,855,572 | 7,809,684 | (45,888) |
| Day care | 800,400 | 800,400 | 708,589 | (91,811) |
| Food program | 91,500 | 91,500 | 89,119 | (2,381) |
| Weatherization program | 411,966 | 411,966 | 235,318 | (176,648) |
| Foster grandparent program | 494,379 | 494,379 | 474,327 | (20,052) |
| Low-income energy assistance | 1,269,869 | 1,269,869 | 1,198,890 | (70,979) |
| Community services block grant | 800,589 | 800,589 | 774,438 | (26,151) |
| Title II commodities | 70,435 | 70,435 | 102,785 | 32,350 |
| Emergency food and shelter | 32,120 | 32,120 | 24,691 | (7,429) |
| Summer food service program | 713,857 | 713,857 | 518,787 | (195,070) |
| Other human services programs | 259,868 | 259,868 | 230,135 | (29,733) |
| Capital outlay | 81,727 | 81,727 | 161,460 | 79,733 |
| Total expenditures | 13,708,553 | 13,708,553 | 13,373,949 | (334,604) |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
SPECIAL REVENUE FUND
HUMAN SERVICES PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

(continued from previous page)

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| Deficiency of revenues under expenditures | \$ (1,499,522) | \$ (1,499,522) | \$ (1,848,892) | \$ (349,370) |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | <u>1,348,477</u> | <u>1,348,477</u> | <u>1,335,877</u> | <u>(12,600)</u> |
| Net change in fund balance | <u>\$ (151,045)</u> | <u>\$ (151,045)</u> | (513,015) | <u>\$ (361,970)</u> |
| Adjustment for encumbrances | | | <u>(24,044)</u> | |
| Net change in fund balance (GAAP basis) | | | (537,059) | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>4,492,826</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 3,955,767</u> | |

EXPLANATION OF DIFFERENCES

REVENUES

| | |
|--|----------------------|
| Actual amounts (budgetary basis) from the budgetary comparison schedule | \$ 11,525,057 |
| Differences - none | <u>-</u> |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | <u>\$ 11,525,057</u> |

EXPENDITURES

| | |
|--|----------------------|
| Actual amounts (budgetary basis) from the budgetary comparison schedule | \$ 13,373,949 |
| Adjustment for encumbrances | <u>24,044</u> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | <u>\$ 13,397,993</u> |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

NARCOTICS PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|------------------|-----------|-------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Federal funds | \$ 40,582 | \$ 40,582 | \$ 40,582 | \$ - |
| Confiscated money, vehicles and equipment | 200,000 | 200,000 | 231,259 | 31,259 |
| Investment income | 4,183 | 4,183 | 4,183 | - |
| Other | 26,646 | 26,646 | 79,644 | 52,998 |
| Total revenues | 271,411 | 271,411 | 355,668 | 84,257 |
| EXPENDITURES | | | | |
| Narcotics program | 271,411 | 271,411 | 162,295 | (109,116) |
| Capital outlay | - | - | 28,926 | 28,926 |
| Total expenditures | 271,411 | 271,411 | 191,221 | (80,190) |
| Net change in fund balance | \$ - | \$ - | 164,447 | \$ 164,447 |
| Adjustment for encumbrances | | | - | |
| Net change in fund balance (GAAP basis) | | | 164,447 | |
| FUND BALANCE at beginning of year (GAAP basis) | | | 1,084,000 | |
| FUND BALANCE at end of year (GAAP basis) | | | \$ 1,248,447 | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 355,668 | |
| Differences - none | | | - | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | \$ 355,668 | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 191,221 | |
| Adjustment for encumbrances | | | - | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | \$ 191,221 | |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

STATE STREET AID FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|---------------------|---------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| State of Tennessee funds | \$ 4,369,350 | \$ 4,369,350 | \$ 4,410,939 | \$ 41,589 |
| Investment income | <u>20,000</u> | <u>20,000</u> | <u>37,437</u> | <u>17,437</u> |
| Total revenues | <u>4,389,350</u> | <u>4,389,350</u> | <u>4,448,376</u> | <u>59,026</u> |
| EXPENDITURES | | | | |
| Salaries and wages | 2,917,730 | 2,917,730 | 2,695,352 | (222,378) |
| Fringe benefits | 864,231 | 864,231 | 785,866 | (78,365) |
| Purchased services | 46,007 | 46,007 | 82,967 | 36,960 |
| Vehicle operations | 420,351 | 420,351 | 623,653 | 203,302 |
| Materials and supplies | 439,681 | 439,681 | 500,089 | 60,408 |
| Other services | 1,350 | 1,350 | 591 | (759) |
| Capital outlay | <u>8,300</u> | <u>8,300</u> | <u>8,300</u> | <u>-</u> |
| Total expenditures | <u>4,697,650</u> | <u>4,697,650</u> | <u>4,696,818</u> | <u>(832)</u> |
| Net change in fund balance | <u>\$ (308,300)</u> | <u>\$ (308,300)</u> | (248,442) | <u>\$ 59,858</u> |
| Adjustment for encumbrances | | | <u>3,106</u> | |
| Net change in fund balance (GAAP basis) | | | (245,336) | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>2,475,100</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 2,229,764</u> | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 4,448,376 | |
| Differences - none | | | <u>-</u> | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 4,448,376</u> | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 4,696,818 | |
| Adjustment for encumbrances | | | <u>(3,106)</u> | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 4,693,712</u> | |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

COMMUNITY DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|--------------------|--------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Intergovernmental | \$ 3,631,503 | \$ 3,631,503 | \$ 2,752,971 | \$ (878,532) |
| Miscellaneous | <u>1,900,000</u> | <u>1,900,000</u> | <u>2,835,516</u> | <u>935,516</u> |
| Total revenues | <u>5,531,503</u> | <u>5,531,503</u> | <u>5,588,487</u> | <u>56,984</u> |
| EXPENDITURES | | | | |
| Community development projects | 3,661,211 | 3,661,211 | 3,430,428 | (230,783) |
| Administration | 612,692 | 612,692 | 397,886 | (214,806) |
| Capital outlay | <u>8,000</u> | <u>8,000</u> | <u>262</u> | <u>(7,738)</u> |
| Total expenditures | <u>4,281,903</u> | <u>4,281,903</u> | <u>3,828,576</u> | <u>(453,327)</u> |
| Excess of revenues over expenditures | 1,249,600 | 1,249,600 | 1,759,911 | 510,311 |
| OTHER FINANCING USES | | | | |
| Transfers out | <u>(1,249,600)</u> | <u>(1,249,600)</u> | <u>(1,249,600)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 510,311 | <u>\$ 510,311</u> |
| Adjustment for encumbrances | | | <u>(11,139)</u> | |
| Net change in fund balance (GAAP basis) | | | 499,172 | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>778,791</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 1,277,963</u> | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 5,588,487 | |
| Differences - none | | | <u>-</u> | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 5,588,487</u> | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 3,828,576 | |
| Adjustment for encumbrances | | | <u>11,139</u> | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 3,839,715</u> | |

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HOTEL/MOTEL TAX FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|--------------------|--------------------|--------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Taxes | \$ 2,330,000 | \$ 2,330,000 | \$ 2,583,318 | \$ 253,318 |
| Investment income | <u>46,240</u> | <u>46,240</u> | <u>43,296</u> | <u>(2,944)</u> |
| Total revenues | <u>2,376,240</u> | <u>2,376,240</u> | <u>2,626,614</u> | <u>250,374</u> |
| EXPENDITURES | | | | |
| Contracted services | <u>81,236</u> | <u>81,236</u> | <u>81,236</u> | <u>-</u> |
| Total expenditures | <u>81,236</u> | <u>81,236</u> | <u>81,236</u> | <u>-</u> |
| Excess of revenues over expenditures | 2,295,004 | 2,295,004 | 2,545,378 | 250,374 |
| OTHER FINANCING USES | | | | |
| Transfers out | <u>(2,295,004)</u> | <u>(2,295,004)</u> | <u>(2,295,004)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 250,374 | <u>\$ 250,374</u> |
| Adjustment for encumbrances | | | <u>-</u> | |
| Net change in fund balance (GAAP basis) | | | 250,374 | |
| FUND BALANCE at beginning of year (GAAP basis) | | | <u>-</u> | |
| FUND BALANCE at end of year (GAAP basis) | | | <u>\$ 250,374</u> | |

EXPLANATION OF DIFFERENCES

REVENUES

| | |
|--|---------------------|
| Actual amounts (budgetary basis) from the budgetary comparison schedule | \$ 2,626,614 |
| Differences - none | <u>-</u> |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | <u>\$ 2,626,614</u> |

EXPENDITURES

| | |
|--|------------------|
| Actual amounts (budgetary basis) from the budgetary comparison schedule | \$ 81,236 |
| Adjustment for encumbrances | <u>-</u> |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | <u>\$ 81,236</u> |

CITY OF CHATTANOOGA, TENNESSEE

DEBT SERVICE FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2005

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget - Over (Under) |
|--|-------------------|-------------------|---------------------|--|
| | Original | Final | | |
| REVENUES | | | | |
| Hamilton County, Tennessee funds | \$ 1,705,851 | \$ 1,705,851 | \$ 1,705,851 | \$ - |
| Investment income | - | - | 21,916 | 21,916 |
| 911 contribution | <u>200,000</u> | <u>200,000</u> | <u>200,000</u> | <u>-</u> |
| Total revenues | <u>1,905,851</u> | <u>1,905,851</u> | <u>1,927,767</u> | <u>21,916</u> |
| EXPENDITURES | | | | |
| Principal retirement | 6,132,526 | 6,091,647 | 5,777,360 | (314,287) |
| Interest | 7,066,472 | 7,107,351 | 6,118,239 | (989,112) |
| Fiscal charges | <u>10,000</u> | <u>10,000</u> | <u>53,198</u> | <u>43,198</u> |
| Total expenditures | <u>13,208,998</u> | <u>13,208,998</u> | <u>11,948,797</u> | <u>(1,260,201)</u> |
| Deficiency of revenues under expenditures | (11,303,147) | (11,303,147) | (10,021,030) | 1,282,117 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | <u>11,303,147</u> | <u>11,303,147</u> | <u>11,270,255</u> | <u>(32,892)</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | 1,249,225 | <u>\$ 1,249,225</u> |
| FUND BALANCE at beginning of year | | | <u>5,222,704</u> | |
| FUND BALANCE at end of year | | | <u>\$ 6,471,929</u> | |
| EXPLANATION OF DIFFERENCES | | | | |
| REVENUES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 1,927,767 | |
| Differences - none | | | <u>-</u> | |
| Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | <u>\$ 1,927,767</u> | |
| EXPENDITURES | | | | |
| Actual amounts (budgetary basis) from the budgetary comparison schedule | | | \$ 11,948,797 | |
| Differences - none | | | <u>-</u> | |
| Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds | | | \$ 11,948,797 | |

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND
June 30, 2005

| | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount</u> |
|-------------------------------|--------------------------|--------------------------|-----------------------------|
| GENERAL FUND | | | |
| First Tennessee | 3.00% | 07/19/05 | \$ 1,500,000 |
| First Tennessee | 3.10% | 07/19/05 | 2,000,000 |
| First Tennessee | 3.15% | 08/10/05 | 3,500,000 |
| SPECIAL REVENUE FUNDS | | | |
| State Street Aid: | | | |
| First Tennessee | 3.10% | 07/06/05 | 250,000 |
| DEBT SERVICE FUND | | | |
| First Tennessee | 3.10% | 08/22/05 | 3,500,000 |
| ENTERPRISE FUNDS | | | |
| Interceptor Sewer System: | | | |
| First Tennessee | 3.10% | 07/29/04 | 5,000,000 |
| First Tennessee | 2.90% | 08/01/05 | <u>3,000,000</u> |
| Total certificates of deposit | | | <u><u>\$ 18,750,000</u></u> |

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND

June 30, 2005

| | Interest Rate | Maturity Date | Amount |
|--|------------------|------------------|----------------------|
| GENERAL FUND | | | |
| Federal National Mortgage Association | 2.77% | 07/06/05 | \$ 3,499,550 |
| Federal Home Loan Mortgage Corporation | 3.17% | 12/05/05 | 34,574,138 |
| Federal Home Loan Bank | 2.77% | 07/18/05 | 1,599,196 |
| Certificate of Deposit | 3.25% | 05/18/06 | 398,111 |
| CAPITAL PROJECTS | | | |
| Federal Home Loan Mortgage Corporation | 3.17% | 07/12/05 | 2,047,335 |
| Federal Home Loan Mortgage Corporation | 3.17% | 07/12/05 | 2,409,588 |
| Federal Home Loan Bank | 3.05% | 07/20/05 | 2,171,836 |
| Federal Home Loan Bank | 3.25% | 08/15/05 | 1,323,278 |
| Certificate of Deposit | 3.35% | 03/21/06 | 25,902 |
| Certificate of Deposit | 3.49% | 05/30/06 | 311,814 |
| Certificate of Deposit | 3.49% | 05/30/06 | 1,840,000 |
| SPECIAL REVENUE FUND | | | |
| State Street Aid | | | |
| Federal Home Loan Mortgage Corporation | 3.37% | 05/30/06 | 499,432 |
| Certificate of Deposit | 3.45% | 05/02/06 | 455,000 |
| Certificate of Deposit | 3.45% | 05/02/06 | 700,000 |
| Total governmental fund investments, excluding permanent funds | | | <u>\$ 51,855,180</u> |
| ENTERPRISE FUNDS | | | |
| Electric Power Board | | | |
| Federal National Mortgage Association | N/A | 07/15/05 | \$ 1,099,000 |
| Federal National Mortgage Association | N/A | 08/15/05 | 1,096,000 |
| Federal National Mortgage Association | N/A | 12/09/05 | 1,189,000 |
| Federal Home Loan Mortgage Corporation | N/A | 08/15/05 | 689,000 |
| Federal Home Loan Mortgage Corporation | 2.75% | 05/17/06 | 794,000 |
| Federal Home Loan Bank | 2.13% | 09/01/05 | 3,275,000 |
| Federal Home Loan Bank | 2.70% | 11/28/05 | 700,000 |
| Federal Home Loan Bank | 2.52% | 12/01/05 | 3,163,000 |
| Federal Home Loan Bank | 3.13% | 02/17/06 | 1,100,000 |
| Federal Home Loan Bank | 2.10% | 07/24/06 | 787,000 |
| Interceptor Sewer Fund: | | | |
| Federal National Mortgage Association | 3.22% | 12/07/05 | 21,981,310 |
| Federal Home Loan Bank | 3.05% | 08/17/05 | 2,999,902 |
| Certificate of Deposit | 3.45% | 05/25/06 | 1,373,684 |
| Solid Waste/Sanitation Fund: | | | |
| Federal National Mortgage Association | 3.22% | 12/07/05 | 4,399,017 |
| Certificate of Deposit | 3.45% | 05/02/06 | 4,020,131 |
| Certificate of Deposit | 3.45% | 05/02/06 | 3,122,600 |
| Solid Waste/Sanitation Fund: | | | |
| Federal National Mortgage Association | 3.37% | 05/30/06 | <u>499,432</u> |
| Total enterprise fund investments | | | <u>\$ 52,288,076</u> |

CITY OF CHATTANOOGA, TENNESSEE
 COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE
 Year Ended June 30, 2005

| Tax Year (1) | Property Taxes Receivable Balance June 30, 2004 | Property Taxes Levied | Anticipated Current Year Levy (2) | Net Pick-Ups and Charge-Offs | Collections | Property Taxes Receivable Balance June 30, 2005 | Allowance for Uncollectibles | Net Receivable Balance June 30, 2005 |
|-----------------|---|-----------------------------|---|------------------------------------|----------------------|---|------------------------------------|---|
| 2005 | \$ - | \$ - | \$ 82,643,218 | \$ - | \$ - | \$ 82,643,218 | \$ - | \$ 82,643,218 |
| 2004 | - | 83,512,333 | - | 35,824 | 79,901,518 | 3,646,639 | 343,209 | 3,303,430 |
| 2003 | 4,008,639 | - | - | (6,961) | 2,356,679 | 1,644,999 | 386,361 | 1,258,638 |
| 2002 | 1,589,499 | - | - | (7,796) | 657,575 | 924,128 | 377,997 | 546,131 |
| 2001 | 1,022,099 | - | - | 84,656 | 510,263 | 596,492 | 494,094 | 102,398 |
| 2000 | 318,591 | - | - | (8,479) | 39,439 | 270,673 | 260,554 | 10,119 |
| 1999 | 241,559 | - | - | (1,444) | 9,880 | 230,235 | 230,235 | - |
| 1998 | 229,382 | - | - | (133) | 3,873 | 225,376 | 225,376 | - |
| 1997 | 261,495 | - | - | (796) | 1,133 | 259,566 | 259,566 | - |
| 1996 | 146,947 | - | - | 2,989 | 228 | 149,708 | 149,708 | - |
| 1995 | 112,626 | - | - | 3,179 | 920 | 114,885 | 114,885 | - |
| Totals | <u>\$ 7,930,837</u> | <u>\$ 83,512,333</u> | <u>\$ 82,643,218</u> | <u>\$ 101,039</u> | <u>\$ 83,481,508</u> | <u>\$ 90,705,919</u> | <u>\$ 2,841,985</u> | <u>\$ 87,863,934</u> |

Note:

(1) All years prior to 2004 have been turned over to the Clerk and Master for collection.

(2) Accrual of the anticipated current year levy is required by GASB Statement No. 33.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2005

| | Principal | Interest | Total |
|---------------------------------------|-----------------------|-----------------------|-----------------------|
| GOVERNMENTAL ACTIVITIES | | | |
| 2006 | \$ 7,675,357 | \$ 13,060,828 | \$ 20,736,185 |
| 2007 | 10,629,678 | 13,251,015 | 23,880,693 |
| 2008 | 9,678,802 | 12,840,967 | 22,519,769 |
| 2009 | 10,794,362 | 12,417,456 | 23,211,818 |
| 2010 | 11,196,272 | 11,924,828 | 23,121,100 |
| 2011 | 9,532,861 | 11,444,401 | 20,977,262 |
| 2012 | 8,441,777 | 11,011,096 | 19,452,873 |
| 2013 | 8,084,995 | 10,586,513 | 18,671,508 |
| 2014 | 8,296,426 | 10,177,886 | 18,474,312 |
| 2015 | 8,829,529 | 9,744,313 | 18,573,842 |
| 2016 | 9,170,852 | 9,275,661 | 18,446,513 |
| 2017 | 8,816,457 | 8,803,666 | 17,620,123 |
| 2018 | 9,430,341 | 8,321,843 | 17,752,184 |
| 2019 | 8,479,406 | 7,807,304 | 16,286,710 |
| 2020 | 8,875,776 | 7,330,779 | 16,206,555 |
| 2021 | 9,541,894 | 6,876,143 | 16,418,037 |
| 2022 | 10,163,007 | 6,317,751 | 16,480,758 |
| 2023 | 10,820,424 | 5,723,610 | 16,544,034 |
| 2024 | 11,505,542 | 5,098,498 | 16,604,040 |
| 2025 | 12,233,484 | 4,441,222 | 16,674,706 |
| 2026 | 12,995,986 | 3,742,508 | 16,738,494 |
| 2027 | 10,907,627 | 2,999,804 | 13,907,431 |
| 2028 | 11,606,391 | 2,356,134 | 13,962,525 |
| 2029 | 12,360,579 | 1,661,389 | 14,021,968 |
| 2030 | 13,171,492 | 911,572 | 14,083,064 |
| 2031 | 4,515,000 | 112,875 | 4,627,875 |
| Total governmental activities | <u>257,754,317</u> | <u>198,240,062</u> | <u>455,994,379</u> |
| BUSINESS-TYPE ACTIVITIES | | | |
| 2006 | 15,925,241 | 8,481,220 | 24,406,461 |
| 2007 | 16,247,222 | 8,003,316 | 24,250,538 |
| 2008 | 14,662,435 | 7,393,135 | 22,055,570 |
| 2009 | 16,670,862 | 6,808,246 | 23,479,108 |
| 2010 | 14,735,628 | 6,102,358 | 20,837,986 |
| 2011 | 13,721,707 | 5,459,695 | 19,181,402 |
| 2012 | 11,861,095 | 4,867,255 | 16,728,350 |
| 2013 | 12,095,282 | 4,311,058 | 16,406,340 |
| 2014 | 11,130,545 | 3,785,068 | 14,915,613 |
| 2015 | 11,372,123 | 3,274,700 | 14,646,823 |
| 2016 | 9,713,555 | 2,789,943 | 12,503,498 |
| 2017 | 10,094,902 | 2,329,897 | 12,424,799 |
| 2018 | 10,491,126 | 1,852,556 | 12,343,682 |
| 2019 | 9,324,388 | 1,397,245 | 10,721,633 |
| 2020 | 4,395,910 | 1,094,306 | 5,490,216 |
| 2021 | 4,248,715 | 933,744 | 5,182,459 |
| 2022 | 4,339,685 | 760,546 | 5,100,231 |
| 2023 | 4,432,648 | 583,035 | 5,015,683 |
| 2024 | 4,532,666 | 401,160 | 4,933,826 |
| 2025 | 4,219,730 | 216,305 | 4,436,035 |
| 2026 | 2,218,800 | 73,420 | 2,292,220 |
| Total business-type activities | <u>206,434,265</u> | <u>70,918,208</u> | <u>277,352,473</u> |
| Total primary government indebtedness | <u>\$ 464,188,582</u> | <u>\$ 269,158,270</u> | <u>\$ 733,346,852</u> |

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2005

| | Principal | Interest | Total |
|------------------------------------|-----------------------|-----------------------|-----------------------|
| COMPONENT UNITS | | | |
| 2006 | \$ 644,780 | \$ 7,617,139 | \$ 8,261,919 |
| 2007 | 3,264,101 | 7,529,275 | 10,793,376 |
| 2008 | 3,552,822 | 7,372,131 | 10,924,953 |
| 2009 | 3,690,000 | 7,212,661 | 10,902,661 |
| 2010 | 3,800,000 | 7,060,716 | 10,860,716 |
| 2011 | 3,990,000 | 6,877,059 | 10,867,059 |
| 2012 | 4,220,000 | 6,685,417 | 10,905,417 |
| 2013 | 4,425,000 | 6,489,795 | 10,914,795 |
| 2014 | 4,650,000 | 6,280,109 | 10,930,109 |
| 2015 | 4,890,000 | 6,056,338 | 10,946,338 |
| 2016 | 5,150,000 | 5,817,792 | 10,967,792 |
| 2017 | 5,430,000 | 5,564,453 | 10,994,453 |
| 2018 | 5,720,000 | 5,289,574 | 11,009,574 |
| 2019 | 7,245,000 | 4,991,649 | 12,236,649 |
| 2020 | 5,015,000 | 4,677,534 | 9,692,534 |
| 2021 | 5,290,000 | 4,336,531 | 9,626,531 |
| 2022 | 5,580,000 | 4,027,144 | 9,607,144 |
| 2023 | 5,910,000 | 3,689,625 | 9,599,625 |
| 2024 | 6,255,000 | 3,332,278 | 9,587,278 |
| 2025 | 6,620,000 | 2,954,075 | 9,574,075 |
| 2026 | 7,010,000 | 2,558,075 | 9,568,075 |
| 2027 | 7,415,000 | 2,143,356 | 9,558,356 |
| 2028 | 7,840,000 | 1,704,775 | 9,544,775 |
| 2029 | 8,290,000 | 1,246,219 | 9,536,219 |
| 2030 | 8,760,000 | 766,688 | 9,526,688 |
| 2031 | 9,250,000 | 260,156 | 9,510,156 |
| Total component units indebtedness | <u>\$ 143,906,703</u> | <u>\$ 122,540,564</u> | <u>\$ 266,447,267</u> |

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2005

| | Outstanding July 1, 2004 | Interest Paid FY 2004-2005 | Issued FY 2004-2005 | Retired FY 2004-2005 | Outstanding June 30, 2005 | Maturing FY 2005-2006 | Interest Payable FY 2005-2006 |
|---|-----------------------------|----------------------------------|------------------------|-------------------------|------------------------------|--------------------------|-------------------------------------|
| GOVERNMENTAL ACTIVITIES | | | | | | | |
| Serial bonds: | | | | | | | |
| 1998 Public Improvement Refunding | \$ 7,235,600 | \$ 389,531 | \$ - | \$ 13,200 | \$ 7,222,400 | \$ 13,200 | \$ 388,967 |
| 2001 Municipal Public Improvement | 36,995,200 | 1,839,930 | - | 18,174,000 | 18,821,200 | 1,005,000 | 936,038 |
| 2002 Municipal Improvement Refunding | 12,588,100 | 548,787 | - | 1,876,100 | 10,712,000 | 1,963,100 | 465,291 |
| 2002 Series A Refunding | 5,303,903 | 198,561 | - | 713,547 | 4,590,356 | 652,048 | 171,557 |
| 2002 Hotel-Motel Tax Pledge | 54,990,000 | 2,477,538 | - | 5,285,000 | 49,705,000 | - | 2,213,288 |
| 2003 Series A General Obligation | 11,785,000 | 417,126 | - | 425,000 | 11,360,000 | 790,000 | 404,376 |
| 2005 Series A Refunding-General | - | - | 17,436,521 | - | 17,436,521 | 213,720 | 646,744 |
| 2005 Series A Refunding-Hotel/Motel | - | - | 5,469,987 | - | 5,469,987 | - | 203,643 |
| Total serial bonds | 128,897,803 | 5,871,473 | 22,906,508 | 26,486,847 | 125,317,464 | 4,637,068 | 5,429,904 |
| Notes payable: | | | | | | | |
| Hamilton County Parking Garage | 182,343 | 9,816 | - | 60,781 | 121,562 | 60,781 | 5,911 |
| 1997 Tennessee Municipal Bond Fund | 4,990,023 | 102,750 | - | 513,000 | 4,477,023 | 542,000 | 179,081 |
| 1999 Fire Hall Land Note | 35,949 | 3,316 | - | 2,322 | 33,627 | 2,554 | 3,085 |
| 2003 Fannie Mae American Communities Fund | 321,289 | 9,850 | 1,213,540 | - | 1,534,829 | 500,000 | 40,155 |
| 2003 Tennessee Municipal Bond Fund | 1,629,320 | 38,782 | 600,451 | 328,000 | 1,901,771 | 339,000 | 41,459 |
| 2004 Tennessee Municipal Bond Fund | - | 41,373 | 5,525,378 | - | 5,525,378 | 1,027,000 | 120,453 |
| Total notes payable | 7,158,924 | 205,887 | 7,339,369 | 904,103 | 13,594,190 | 2,471,335 | 390,144 |
| Capital leases payable: | | | | | | | |
| CDRC Capital Lease | 115,925,472 | 7,198,975 | - | - | 115,925,472 | - | 7,198,975 |
| 800 MHz Equipment Capital Lease | 3,800,000 | 40,879 | - | 882,809 | 2,917,191 | 566,954 | 41,805 |
| Total capital leases payable | 119,725,472 | 7,239,854 | - | 882,809 | 118,842,663 | 566,954 | 7,240,780 |
| Total governmental activities | 255,782,199 | 13,317,214 | 30,245,877 | 28,273,759 | 257,754,317 | 7,675,357 | 13,060,828 |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2005

(continued from previous page)

| | <u>Outstanding July 1, 2004</u> | <u>Interest Paid FY 2004-2005</u> | <u>Issued FY 2004-2005</u> | <u>Retired FY 2004-2005</u> | <u>Outstanding June 30, 2005</u> | <u>Maturing FY 2005-2006</u> | <u>Interest Payable FY 2005-2006</u> |
|---|-------------------------------------|---|--------------------------------|---------------------------------|--------------------------------------|----------------------------------|--|
| BUSINESS-TYPE ACTIVITIES | | | | | | | |
| Interceptor Sewer System: | | | | | | | |
| Serial bonds - | | | | | | | |
| 1998 Municipal Public Improvement | \$ 16,787,209 | \$ 806,424 | \$ - | \$14,097,209 | \$ 2,690,000 | \$ 1,315,000 | \$ 100,022 |
| 1998 Municipal Public Improvement - Refunding | 13,389,700 | 703,487 | - | 51,800 | 13,337,900 | 51,800 | 701,272 |
| 2002 Municipal Public Improvement - Refunding | 22,381,986 | 966,598 | - | 1,502,644 | 20,879,342 | 1,550,191 | 918,721 |
| 2002 Series A Refunding | 28,331,097 | 1,060,626 | - | 3,811,453 | 24,519,644 | 3,482,952 | 916,381 |
| 2003 Series B Sewer and Sewage Refunding | 11,140,000 | 339,625 | - | 2,090,000 | 9,050,000 | 2,185,000 | 276,925 |
| 2005 Series A Refunding | - | - | 12,545,129 | - | 12,545,129 | 75,971 | 502,335 |
| Total serial bonds | <u>92,029,992</u> | <u>3,876,760</u> | <u>12,545,129</u> | <u>21,553,106</u> | <u>83,022,015</u> | <u>8,660,914</u> | <u>3,415,656</u> |
| Notes payable - | | | | | | | |
| 1992 State Revolving Loan | 1,439,893 | 54,738 | - | 141,972 | 1,297,921 | 147,738 | 48,984 |
| Northwest Georgia Sewer Expansion Project | 5,845,918 | 230,958 | 63,360 | 279,702 | 5,629,576 | 292,587 | 220,831 |
| 2003 State Revolving Loan | <u>31,879,860</u> | <u>1,044,891</u> | <u>5,561,874</u> | <u>228,876</u> | <u>37,212,858</u> | <u>1,397,355</u> | <u>1,089,960</u> |
| Total notes payable | <u>39,165,671</u> | <u>1,330,587</u> | <u>5,625,234</u> | <u>650,550</u> | <u>44,140,355</u> | <u>1,837,680</u> | <u>1,359,775</u> |
| Capital leases payable - | | | | | | | |
| 2001 Capital Lease City of Collegedale | <u>253,304</u> | <u>14,803</u> | <u>-</u> | <u>18,851</u> | <u>234,453</u> | <u>19,891</u> | <u>13,762</u> |
| Total capital leases payable | <u>253,304</u> | <u>14,803</u> | <u>-</u> | <u>18,851</u> | <u>234,453</u> | <u>19,891</u> | <u>13,762</u> |
| Total Interceptor Sewer System | <u>131,448,967</u> | <u>5,222,150</u> | <u>18,170,363</u> | <u>22,222,507</u> | <u>127,396,823</u> | <u>10,518,485</u> | <u>4,789,193</u> |

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2005

(continued from previous page)

| | Outstanding July 1, 2004 | Interest Paid FY 2004-2005 | Issued FY 2004-2005 | Retired FY 2004-2005 | Outstanding June 30, 2005 | Maturing FY 2005-2006 | Interest Payable FY 2005-2006 |
|---|-----------------------------|----------------------------------|------------------------|-------------------------|------------------------------|--------------------------|-------------------------------------|
| BUSINESS-TYPE ACTIVITIES (continued) | | | | | | | |
| Solid Waste/Sanitation Fund: | | | | | | | |
| Serial bonds - | | | | | | | |
| 1998 Municipal Public Improvement | \$ 9,247,402 | \$ 444,227 | \$ - | \$ 7,762,402 | \$ 1,485,000 | \$ 725,000 | \$ 55,075 |
| 1998 Municipal Public Improvement - Refunding | 3,686,100 | 202,735 | - | - | 3,686,100 | - | 202,736 |
| 2001 Municipal Public Bond | 6,295,100 | 313,082 | - | 3,092,500 | 3,202,600 | 170,000 | 159,282 |
| 2002 Municipal Public Improvement - Refunding | 8,748,764 | 411,936 | - | 958,652 | 7,790,112 | 1,015,225 | 365,790 |
| 2005 Series A - Refunding | - | - | 9,877,292 | - | 9,877,292 | 78,230 | 386,747 |
| Total Solid Waste/Sanitation Fund | <u>27,977,366</u> | <u>1,371,980</u> | <u>9,877,292</u> | <u>11,813,554</u> | <u>26,041,104</u> | <u>1,988,455</u> | <u>1,169,630</u> |
| Storm Water Fund: | | | | | | | |
| Serial bonds - | | | | | | | |
| 1998 Municipal Public Improvement | 6,910,389 | 331,961 | - | 5,805,389 | 1,105,000 | 540,000 | 41,178 |
| 1998 Municipal Public Improvement - Refunding | 2,528,600 | 139,073 | - | - | 2,528,600 | - | 139,073 |
| 2001 Municipal Public Improvement | 1,869,700 | 92,988 | - | 918,500 | 951,200 | 50,000 | 47,305 |
| 2002 Municipal Public Improvement - Refunding | 6,351,151 | 300,216 | - | 657,605 | 5,693,546 | 696,484 | 268,559 |
| 2005 Series A - Refunding | - | - | 6,046,071 | - | 6,046,071 | 42,079 | 239,497 |
| Total serial bonds | <u>17,659,840</u> | <u>864,238</u> | <u>6,046,071</u> | <u>7,381,494</u> | <u>16,324,417</u> | <u>1,328,563</u> | <u>735,612</u> |
| Notes payable - | | | | | | | |
| 1992 State Revolving Loan | <u>1,439,893</u> | <u>54,738</u> | <u>-</u> | <u>141,972</u> | <u>1,297,921</u> | <u>147,738</u> | <u>48,985</u> |
| Total notes payable | <u>1,439,893</u> | <u>54,738</u> | <u>-</u> | <u>141,972</u> | <u>1,297,921</u> | <u>147,738</u> | <u>48,985</u> |
| Total Storm Water Fund | <u>19,099,733</u> | <u>918,976</u> | <u>6,046,071</u> | <u>7,523,466</u> | <u>17,622,338</u> | <u>1,476,301</u> | <u>784,597</u> |
| Total business-type activities | <u>178,526,066</u> | <u>7,513,106</u> | <u>34,093,726</u> | <u>41,559,527</u> | <u>171,060,265</u> | <u>13,983,241</u> | <u>6,743,420</u> |
| Total general obligation debt | <u>\$434,308,265</u> | <u>\$20,830,320</u> | <u>\$ 64,339,603</u> | <u>\$69,833,286</u> | <u>\$428,814,582</u> | <u>\$21,658,598</u> | <u>\$19,804,248</u> |

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF REVENUE BONDS AND OTHER DEBT
June 30, 2005

| | Outstanding July 1, 2004 | Interest Paid FY 2004-2005 | Issued FY 2004-2005 | Retired FY 2004-2005 | Outstanding June 30, 2005 | Maturing FY 2005-2006 | Interest Payable FY 2005-2006 |
|--|-----------------------------|----------------------------------|------------------------|-------------------------|------------------------------|--------------------------|-------------------------------------|
| PRIMARY GOVERNMENT | | | | | | | |
| EPB: | | | | | | | |
| Revenue bonds - | | | | | | | |
| 2000 Electric System Revenue Bonds | \$ 35,200,000 | \$ 1,741,000 | \$ - | \$ 1,600,000 | \$ 33,600,000 | \$ 1,600,000 | \$ 1,665,000 |
| Total primary government revenue bonds | <u>35,200,000</u> | <u>1,741,000</u> | <u>-</u> | <u>1,600,000</u> | <u>33,600,000</u> | <u>1,600,000</u> | <u>1,665,000</u> |
| Notes payable - | | | | | | | |
| February 2005 Equipment Note | - | 12,000 | 805,000 | 48,000 | 757,000 | 149,000 | 30,000 |
| May 2005 Equipment Note | - | 3,000 | 556,000 | 7,000 | 549,000 | 104,000 | 23,000 |
| June 2005 Equipment Note | - | - | 468,000 | - | 468,000 | 89,000 | 20,000 |
| Total notes payable | <u>-</u> | <u>15,000</u> | <u>1,829,000</u> | <u>55,000</u> | <u>1,774,000</u> | <u>342,000</u> | <u>73,000</u> |
| Total primary government | <u>\$ 35,200,000</u> | <u>\$ 1,756,000</u> | <u>\$ 1,829,000</u> | <u>\$ 1,655,000</u> | <u>\$ 35,374,000</u> | <u>\$ 1,942,000</u> | <u>\$ 1,738,000</u> |
| COMPONENT UNITS | | | | | | | |
| Metropolitan Airport Authority: | | | | | | | |
| Revenue bonds - | | | | | | | |
| 2002 Airport Revenue Series A Refunding | \$ 12,625,000 | \$ 174,010 | \$ - | \$ - | \$ 12,625,000 | \$ - | \$ 353,872 |
| 2002 Airport Revenue Series B | <u>3,045,000</u> | <u>42,682</u> | <u>-</u> | <u>1,150,000</u> | <u>1,895,000</u> | <u>585,000</u> | <u>53,116</u> |
| Total metropolitan airport revenue bonds | <u>15,670,000</u> | <u>216,692</u> | <u>-</u> | <u>1,150,000</u> | <u>14,520,000</u> | <u>585,000</u> | <u>406,988</u> |
| Chattanooga Downtown Redevelopment Corporation | | | | | | | |
| Revenue bonds - | | | | | | | |
| 2000 Chattanooga Lease Rental Revenue Bonds | <u>129,200,000</u> | <u>7,198,975</u> | <u>-</u> | <u>-</u> | <u>129,200,000</u> | <u>-</u> | <u>7,198,975</u> |
| Total component unit revenue bonds | <u>144,870,000</u> | <u>7,415,667</u> | <u>-</u> | <u>1,150,000</u> | <u>143,720,000</u> | <u>585,000</u> | <u>7,605,963</u> |
| Chattanooga Downtown Redevelopment Corporation | | | | | | | |
| Notes payable - | | | | | | | |
| 2005 Republic Parking Equipment Loan | - | - | 194,315 | 7,612 | 186,703 | 59,780 | 11,175 |
| Total component units notes payable | <u>-</u> | <u>-</u> | <u>194,315</u> | <u>7,612</u> | <u>186,703</u> | <u>59,780</u> | <u>11,175</u> |
| Total component units | <u>\$ 144,870,000</u> | <u>\$ 7,415,667</u> | <u>\$ 194,315</u> | <u>\$ 1,157,612</u> | <u>\$ 143,906,703</u> | <u>\$ 644,780</u> | <u>\$ 7,617,138</u> |

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

| <u>DIRECT INDEBTEDNESS</u> | | | | | |
|--|---|--------------------------|------------------|---------------------|---|
| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
| 2006 | 1998 Public Improvement Refunding | 4.300 | \$ 13,200 | \$ 388,967 | \$ 402,167 |
| 2007 | | 5.000 | 208,800 | 383,463 | 592,263 |
| 2008 | | 5.000 | 220,000 | 372,743 | 592,743 |
| 2009 | | 5.500 | 1,413,900 | 328,361 | 1,742,261 |
| 2010 | | 5.500 | 1,501,000 | 248,201 | 1,749,201 |
| 2011 | | 5.500 | 1,593,800 | 163,094 | 1,756,894 |
| 2012 | | 5.250 | 272,000 | 112,124 | 384,124 |
| 2013 | | 5.250 | 288,300 | 97,416 | 385,716 |
| 2014 | | 5.250 | 304,600 | 81,853 | 386,453 |
| 2015 | | 5.250 | 321,900 | 65,407 | 387,307 |
| 2016 | | 5.250 | 341,300 | 47,998 | 389,298 |
| 2017 | | 5.250 | 361,600 | 29,547 | 391,147 |
| 2018 | | 5.250 | 382,000 | 10,028 | 392,028 |
| | | | <u>7,222,400</u> | <u>2,329,202</u> | <u>9,551,602</u> |
| 2006 | Hamilton County - City Portion of Series 1991 General Obligation Bonds | 6.450 | 60,781 | 5,911 | 66,692 |
| 2007 | | 6.500 | 60,781 | 1,975 | 62,756 |
| | | | <u>121,562</u> | <u>7,886</u> | <u>129,448</u> |
| 2006 | Note Payable - Tennessee Municipal Bond Fund 1997 | 4.000 | 542,000 | 179,081 | 721,081 |
| 2007 | | 4.000 | 571,000 | 157,401 | 728,401 |
| 2008 | | 4.000 | 603,000 | 134,561 | 737,561 |
| 2009 | | 4.000 | 636,000 | 110,441 | 746,441 |
| 2010 | | 4.000 | 671,000 | 85,001 | 756,001 |
| 2011 | | 4.000 | 708,000 | 58,161 | 766,161 |
| 2012 | | 4.000 | 746,023 | 29,841 | 775,864 |
| | | | <u>4,477,023</u> | <u>754,487</u> | <u>5,231,510</u> |
| 2006 | 1999 Fire Hall Land Note | 9.500 | 2,554 | 3,085 | 5,639 |
| 2007 | | 9.500 | 2,807 | 2,832 | 5,639 |
| 2008 | | 9.500 | 3,086 | 2,553 | 5,639 |
| 2009 | | 9.500 | 3,392 | 2,247 | 5,639 |
| 2010 | | 9.500 | 3,729 | 1,910 | 5,639 |
| 2011 | | 9.500 | 4,099 | 1,540 | 5,639 |
| 2012 | | 9.500 | 4,506 | 1,133 | 5,639 |
| 2013 | | 9.500 | 4,953 | 686 | 5,639 |
| 2014 | | 9.500 | 4,501 | 198 | 4,699 |
| | | | <u>33,627</u> | <u>16,184</u> | <u>49,811</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

DIRECT INDEBTEDNESS

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|--------------|--------------|------------------------------------|
| 2006 | 2001 Municipal Public Improvement Bonds | 4.500 | \$ 1,005,000 | \$ 936,038 | \$ 1,941,038 |
| 2007 | | 5.000 | 1,055,000 | 890,880 | 1,945,880 |
| 2008 | | 5.000 | 1,100,000 | 838,245 | 1,938,245 |
| 2009 | | 5.000 | 1,155,000 | 783,360 | 1,938,360 |
| 2010 | | 5.000 | - | 725,606 | 725,606 |
| 2011 | | 5.000 | - | 725,606 | 725,606 |
| 2012 | | 5.000 | - | 725,606 | 725,606 |
| 2013 | | 5.000 | - | 725,606 | 725,606 |
| 2014 | | 5.000 | - | 725,606 | 725,606 |
| 2015 | | 5.000 | - | 725,606 | 725,606 |
| 2016 | | 5.000 | - | 725,606 | 725,606 |
| 2017 | | 5.000 | - | 725,606 | 725,606 |
| 2018 | | 5.000 | - | 725,606 | 725,606 |
| 2019 | | 5.000 | - | 725,606 | 725,606 |
| 2020 | | 5.000 | - | 725,606 | 725,606 |
| 2021 | | 5.000 | 2,104,000 | 725,606 | 2,829,606 |
| 2022 | | 5.000 | 2,225,000 | 620,338 | 2,845,338 |
| 2023 | | 5.000 | 2,345,000 | 509,133 | 2,854,133 |
| 2024 | | 5.000 | 2,470,000 | 391,987 | 2,861,987 |
| 2025 | | 5.000 | 2,615,000 | 268,493 | 2,883,493 |
| 2026 | | 5.000 | 2,747,200 | 137,830 | 2,885,030 |
| | | | 18,821,200 | 14,083,576 | 32,904,776 |
| 2006 | 2002 Public Improvement Refunding | 5.000 | 1,963,100 | 465,291 | 2,428,391 |
| 2007 | | 5.000 | 1,868,900 | 377,004 | 2,245,904 |
| 2008 | | 4.000 | 640,000 | 317,482 | 957,482 |
| 2009 | | 4.000 | 665,000 | 291,381 | 956,381 |
| 2010 | | 5.000 | 695,000 | 260,706 | 955,706 |
| 2011 | | 5.375 | 720,000 | 223,847 | 943,847 |
| 2012 | | 5.375 | 770,000 | 183,669 | 953,669 |
| 2013 | | 5.375 | 805,000 | 141,341 | 946,341 |
| 2014 | | 5.000 | 840,000 | 98,581 | 938,581 |
| 2015 | | 4.375 | 855,000 | 58,753 | 913,753 |
| 2016 | | 4.500 | 890,000 | 20,025 | 910,025 |
| | | | 10,712,000 | 2,438,080 | 13,150,080 |
| 2006 | 2002A Public Improvement Refunding | 5.000 | 652,048 | 171,557 | 823,605 |
| 2007 | | 5.000 | 641,010 | 139,230 | 780,240 |
| 2008 | | 3.000 | 632,337 | 113,720 | 746,057 |
| 2009 | | 3.250 | 625,241 | 94,075 | 719,316 |
| 2010 | | 4.000 | 603,953 | 71,836 | 675,789 |
| 2011 | | 3.600 | 385,552 | 52,817 | 438,369 |
| 2012 | | 5.000 | 371,360 | 36,593 | 407,953 |
| 2013 | | 4.000 | 364,264 | 20,023 | 384,287 |
| 2014 | | 4.000 | 160,055 | 9,537 | 169,592 |
| 2015 | | 4.100 | 154,536 | 3,168 | 157,704 |
| | | | 4,590,356 | 712,556 | 5,302,912 |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

DIRECT INDEBTEDNESS

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|----------------------------------|------------------|-------------------|-------------------|------------------------------------|
| 2006 | 2002 Hotel Motel Tax Pledge | 3.000 | \$ - | \$ 2,213,287 | \$ 2,213,287 |
| 2007 | | 3.000 | 720,000 | 2,202,487 | 2,922,487 |
| 2008 | | 3.000 | 795,000 | 2,179,763 | 2,974,763 |
| 2009 | | 3.000 | 870,000 | 2,154,788 | 3,024,788 |
| 2010 | | 3.000 | 950,000 | 2,127,488 | 3,077,488 |
| 2011 | | 3.125 | 1,030,000 | 2,097,144 | 3,127,144 |
| 2012 | | 3.250 | 1,120,000 | 2,062,850 | 3,182,850 |
| 2013 | | 5.000 | - | 2,044,650 | 2,044,650 |
| 2014 | | 3.500 | 1,330,000 | 2,021,375 | 3,351,375 |
| 2015 | | 4.000 | 1,440,000 | 1,969,300 | 3,409,300 |
| 2016 | | 4.000 | 1,555,000 | 1,909,400 | 3,464,400 |
| 2017 | | 4.000 | 1,680,000 | 1,844,700 | 3,524,700 |
| 2018 | | 4.000 | 1,805,000 | 1,775,000 | 3,580,000 |
| 2019 | | 5.000 | - | 1,738,900 | 1,738,900 |
| 2020 | | 5.000 | - | 1,738,900 | 1,738,900 |
| 2021 | | 5.000 | 2,280,000 | 1,681,900 | 3,961,900 |
| 2022 | | 5.000 | 2,465,000 | 1,563,275 | 4,028,275 |
| 2023 | | 5.000 | 2,655,000 | 1,435,275 | 4,090,275 |
| 2024 | | 4.500 | 2,850,000 | 1,304,775 | 4,154,775 |
| 2025 | | 4.500 | 3,045,000 | 1,172,138 | 4,217,138 |
| 2026 | | 4.500 | 3,255,000 | 1,030,388 | 4,285,388 |
| 2027 | | 4.500 | 3,470,000 | 879,075 | 4,349,075 |
| 2028 | | 4.500 | 3,700,000 | 717,750 | 4,417,750 |
| 2029 | | 5.000 | 3,950,000 | 535,750 | 4,485,750 |
| 2030 | | 5.000 | 4,225,000 | 331,375 | 4,556,375 |
| 2031 | | 5.000 | 4,515,000 | 112,875 | 4,627,875 |
| | | | <u>49,705,000</u> | <u>40,844,608</u> | <u>90,549,608</u> |
| 2006 | 2003 Series A General Obligation | 3.000 | 790,000 | 404,377 | 1,194,377 |
| 2007 | | 2.500 | 790,000 | 380,677 | 1,170,677 |
| 2008 | | 3.000 | 830,000 | 360,926 | 1,190,926 |
| 2009 | | 3.000 | 840,000 | 336,026 | 1,176,026 |
| 2010 | | 3.250 | 800,000 | 310,826 | 1,110,826 |
| 2011 | | 3.500 | 830,000 | 284,826 | 1,114,826 |
| 2012 | | 3.625 | 855,000 | 255,776 | 1,110,776 |
| 2013 | | 3.750 | 885,000 | 224,783 | 1,109,783 |
| 2014 | | 3.875 | 900,000 | 191,595 | 1,091,595 |
| 2015 | | 4.000 | 900,000 | 156,720 | 1,056,720 |
| 2016 | | 4.000 | 900,000 | 120,720 | 1,020,720 |
| 2017 | | 4.100 | 960,000 | 84,720 | 1,044,720 |
| 2018 | | 4.200 | 1,080,000 | 45,360 | 1,125,360 |
| | | | <u>11,360,000</u> | <u>3,157,332</u> | <u>14,517,332</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

DIRECT INDEBTEDNESS

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|--------------------|--------------------|------------------------------------|
| 2006 | 2003 Note Payable - Tennessee Municipal Bond Fund | 3.060 | \$ 339,000 | \$ 41,459 | \$ 380,459 |
| 2007 | | 3.060 | 350,000 | 34,069 | 384,069 |
| 2008 | | 3.060 | 361,000 | 26,438 | 387,438 |
| 2009 | | 3.060 | 373,000 | 18,569 | 391,569 |
| 2010 | | 3.060 | 384,000 | 10,437 | 394,437 |
| 2011 | | 3.060 | 94,771 | 2,066 | 96,837 |
| | | | <u>1,901,771</u> | <u>133,038</u> | <u>2,034,809</u> |
| 2006 | CDRC Capital Lease | 6.380 | - | 7,198,975 | 7,198,975 |
| 2007 | | 6.380 | 2,186,735 | 7,517,990 | 9,704,725 |
| 2008 | | 6.380 | 2,326,799 | 7,376,176 | 9,702,975 |
| 2009 | | 6.380 | 2,474,321 | 7,225,279 | 9,699,600 |
| 2010 | | 6.380 | 2,629,536 | 7,064,814 | 9,694,350 |
| 2011 | | 6.380 | 2,789,754 | 6,894,284 | 9,684,038 |
| 2012 | | 6.380 | 2,986,987 | 6,713,363 | 9,700,350 |
| 2013 | | 6.380 | 3,164,158 | 6,519,651 | 9,683,809 |
| 2014 | | 6.380 | 3,360,019 | 6,314,449 | 9,674,468 |
| 2015 | | 6.380 | 3,570,878 | 6,096,546 | 9,667,424 |
| 2016 | | 6.380 | 3,797,017 | 5,864,967 | 9,661,984 |
| 2017 | | 6.380 | 4,039,430 | 5,618,723 | 9,658,153 |
| 2018 | | 6.380 | 4,287,566 | 5,356,759 | 9,644,325 |
| 2019 | | 6.380 | 4,555,404 | 5,078,702 | 9,634,106 |
| 2020 | | 6.380 | 4,851,644 | 4,783,275 | 9,634,919 |
| 2021 | | 6.380 | 5,157,894 | 4,468,637 | 9,626,531 |
| 2022 | | 6.380 | 5,473,007 | 4,134,137 | 9,607,144 |
| 2023 | | 6.380 | 5,820,423 | 3,779,202 | 9,599,625 |
| 2024 | | 6.380 | 6,185,542 | 3,401,736 | 9,587,278 |
| 2025 | | 6.380 | 6,573,483 | 3,000,592 | 9,574,075 |
| 2026 | | 6.380 | 6,993,786 | 2,574,289 | 9,568,075 |
| 2027 | | 6.380 | 7,437,627 | 2,120,729 | 9,558,356 |
| 2028 | | 6.380 | 7,906,391 | 1,638,384 | 9,544,775 |
| 2029 | | 6.380 | 8,410,579 | 1,125,639 | 9,536,218 |
| 2030 | | 6.380 | 8,946,492 | 580,197 | 9,526,689 |
| | | | <u>115,925,472</u> | <u>122,447,495</u> | <u>238,372,967</u> |
| 2006 | 2003 Fannie Mae American Communities Fund | 2.620 | 500,000 | 40,155 | 540,155 |
| 2007 | | 2.620 | 500,000 | 27,074 | 527,074 |
| 2008 | | 2.620 | 500,000 | 13,993 | 513,993 |
| 2009 | | 2.620 | 34,829 | 911 | 35,740 |
| | | | <u>1,534,829</u> | <u>82,133</u> | <u>1,616,962</u> |
| 2006 | 800 MHZ Equipment Capital Lease | 1.433 | 566,954 | 41,805 | 608,759 |
| 2007 | | 1.433 | 575,079 | 33,680 | 608,759 |
| 2008 | | 1.433 | 583,320 | 25,439 | 608,759 |
| 2009 | | 1.433 | 591,679 | 17,080 | 608,759 |
| 2010 | | 1.433 | 600,159 | 8,601 | 608,760 |
| | | | <u>2,917,191</u> | <u>126,605</u> | <u>3,043,796</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

DIRECT INDEBTEDNESS

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|--------------------|--------------------|------------------------------------|
| 2006 | 2004 Note Payable - Tennessee Municipal Bond Fund | 2.180 | \$ 1,027,000 | \$ 120,453 | \$ 1,147,453 |
| 2007 | | 2.180 | 1,055,000 | 98,065 | 1,153,065 |
| 2008 | | 2.180 | 1,083,000 | 75,066 | 1,158,066 |
| 2009 | | 2.180 | 1,112,000 | 51,456 | 1,163,456 |
| 2010 | | 2.180 | 1,141,000 | 27,215 | 1,168,215 |
| 2011 | | 2.180 | 107,378 | 2,341 | 109,719 |
| | | | <u>5,525,378</u> | <u>374,596</u> | <u>5,899,974</u> |
| 2006 | 2005 A Hotel - Motel Tax Refunding | 2.500 | - | 203,642 | 203,642 |
| 2007 | | 3.000 | 20,157 | 240,853 | 261,010 |
| 2008 | | 3.000 | 850 | 240,538 | 241,388 |
| 2009 | | 3.000 | - | 240,525 | 240,525 |
| 2010 | | 3.500 | 21,010 | 240,157 | 261,167 |
| 2011 | | 3.500 | 24,475 | 239,361 | 263,836 |
| 2012 | | 4.000 | 25,000 | 238,433 | 263,433 |
| 2013 | | 4.000 | 1,245,000 | 213,033 | 1,458,033 |
| 2014 | | 3.750 | 400 | 188,126 | 188,526 |
| 2015 | | 5.000 | 393 | 188,108 | 188,501 |
| 2016 | | 5.000 | 14,336 | 187,740 | 202,076 |
| 2017 | | 5.000 | 16,000 | 186,982 | 202,982 |
| 2018 | | 5.000 | 16,500 | 186,169 | 202,669 |
| 2019 | | 5.000 | 1,967,390 | 136,572 | 2,103,962 |
| 2020 | | 4.125 | 2,118,476 | 43,694 | 2,162,170 |
| | | | <u>5,469,987</u> | <u>2,973,933</u> | <u>8,443,920</u> |
| 2006 | 2005 A Public Improvement Refunding | 2.500 | 213,720 | 646,745 | 860,465 |
| 2007 | | 3.000 | 24,409 | 763,336 | 787,745 |
| 2008 | | 3.000 | 410 | 763,324 | 763,734 |
| 2009 | | 3.000 | - | 762,958 | 762,958 |
| 2010 | | 3.500 | 1,195,886 | 742,030 | 1,937,916 |
| 2011 | | 3.500 | 1,245,032 | 699,314 | 1,944,346 |
| 2012 | | 4.000 | 1,290,902 | 651,708 | 1,942,610 |
| 2013 | | 4.000 | 1,328,320 | 599,323 | 1,927,643 |
| 2014 | | 3.750 | 1,396,851 | 546,566 | 1,943,417 |
| 2015 | | 5.000 | 1,586,822 | 480,705 | 2,067,527 |
| 2016 | | 5.000 | 1,673,199 | 399,204 | 2,072,403 |
| 2017 | | 5.000 | 1,759,427 | 313,389 | 2,072,816 |
| 2018 | | 5.000 | 1,859,275 | 222,921 | 2,082,196 |
| 2019 | | 5.000 | 1,956,612 | 127,524 | 2,084,136 |
| 2020 | | 4.125 | 1,905,656 | 39,304 | 1,944,960 |
| | | | <u>17,436,521</u> | <u>7,758,351</u> | <u>25,194,872</u> |
| | Total direct indebtedness | | <u>257,754,317</u> | <u>198,240,062</u> | <u>455,994,379</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

INTERCEPTOR SEWER SYSTEM

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|---|------------------|-------------------|------------------|------------------------------------|
| 2006 | 1998 General Obligation Bonds | 4.750 | \$ 1,315,000 | \$ 100,022 | \$ 1,415,022 |
| 2007 | | 5.000 | 1,375,000 | 34,398 | 1,409,398 |
| | | | <u>2,690,000</u> | <u>134,420</u> | <u>2,824,420</u> |
| 2006 | 1998 Public Improvement Refunding | 4.300 | 51,800 | 701,272 | 753,072 |
| 2007 | | 5.000 | 816,200 | 679,754 | 1,495,954 |
| 2008 | | 5.000 | 860,000 | 637,849 | 1,497,849 |
| 2009 | | 5.500 | 857,800 | 592,759 | 1,450,559 |
| 2010 | | 5.500 | 910,500 | 544,131 | 1,454,631 |
| 2011 | | 5.500 | 963,300 | 492,602 | 1,455,902 |
| 2012 | | 5.250 | 1,063,000 | 438,207 | 1,501,207 |
| 2013 | | 5.250 | 1,126,700 | 380,727 | 1,507,427 |
| 2014 | | 5.250 | 1,190,400 | 319,904 | 1,510,304 |
| 2015 | | 5.250 | 1,258,100 | 255,630 | 1,513,730 |
| 2016 | | 5.250 | 1,333,700 | 187,596 | 1,521,296 |
| 2017 | | 5.250 | 1,413,400 | 115,484 | 1,528,884 |
| 2018 | | 5.250 | 1,493,000 | 39,191 | 1,532,191 |
| | | | <u>13,337,900</u> | <u>5,385,106</u> | <u>18,723,006</u> |
| 2006 | Georgia Environmental Facilities Authority | 4.000 | 292,587 | 220,831 | 513,418 |
| 2007 | | 4.000 | 304,468 | 208,950 | 513,418 |
| 2008 | | 4.000 | 316,830 | 196,588 | 513,418 |
| 2009 | | 4.000 | 329,695 | 183,723 | 513,418 |
| 2010 | | 4.000 | 343,082 | 170,336 | 513,418 |
| 2011 | | 4.000 | 357,012 | 156,406 | 513,418 |
| 2012 | | 4.000 | 371,508 | 141,910 | 513,418 |
| 2013 | | 4.000 | 386,593 | 126,825 | 513,418 |
| 2014 | | 4.000 | 402,290 | 111,128 | 513,418 |
| 2015 | | 4.000 | 418,625 | 94,793 | 513,418 |
| 2016 | | 4.000 | 435,623 | 77,795 | 513,418 |
| 2017 | | 4.000 | 453,311 | 60,107 | 513,418 |
| 2018 | | 4.000 | 471,717 | 41,701 | 513,418 |
| 2019 | | 4.000 | 490,871 | 22,548 | 513,419 |
| 2020 | | 4.000 | 255,364 | 3,849 | 259,213 |
| | | | <u>5,629,576</u> | <u>1,817,490</u> | <u>7,447,066</u> |
| 2006 | General Obligation Sewer Refunding Bonds, Series 2002 Serial Bonds | 3.250 | 1,550,191 | 918,721 | 2,468,912 |
| 2007 | | 3.500 | 855,191 | 878,399 | 1,733,590 |
| 2008 | | 4.000 | 885,191 | 845,653 | 1,730,844 |
| 2009 | | 4.000 | 2,431,007 | 779,329 | 3,210,336 |
| 2010 | | 4.000 | 2,532,248 | 672,128 | 3,204,376 |
| 2011 | | 4.250 | 2,653,776 | 547,767 | 3,201,543 |
| 2012 | | 4.250 | 2,787,948 | 412,855 | 3,200,803 |
| 2013 | | 4.250 | 2,932,214 | 270,995 | 3,203,209 |
| 2014 | | 4.250 | 3,076,576 | 125,571 | 3,202,147 |
| 2015 | | 4.500 | 1,175,000 | 26,438 | 1,201,438 |
| | | | <u>20,879,342</u> | <u>5,477,856</u> | <u>26,357,198</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

INTERCEPTOR SEWER SYSTEM

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|-------------------|------------------|------------------------------------|
| 2006 | Municipal Public Improvement Refunding, Series 2002A Serial Bonds | 5.000 | \$ 3,482,952 | \$ 916,381 | \$ 4,399,333 |
| 2007 | | 5.000 | 3,423,990 | 743,707 | 4,167,697 |
| 2008 | | 3.000 | 3,377,663 | 607,443 | 3,985,106 |
| 2009 | | 3.250 | 3,339,759 | 502,506 | 3,842,265 |
| 2010 | | 4.000 | 3,226,047 | 383,714 | 3,609,761 |
| 2011 | | 3.600 | 2,059,448 | 282,123 | 2,341,571 |
| 2012 | | 5.000 | 1,983,640 | 195,462 | 2,179,102 |
| 2013 | | 4.000 | 1,945,736 | 106,957 | 2,052,693 |
| 2014 | | 4.000 | 854,945 | 50,943 | 905,888 |
| 2015 | | 4.100 | 825,464 | 16,922 | 842,386 |
| | | | <u>24,519,644</u> | <u>3,806,158</u> | <u>28,325,802</u> |
| 2006 | 2003 Series B Sewer Refunding | 3.000 | 2,185,000 | 276,925 | 2,461,925 |
| 2007 | | 3.000 | 2,375,000 | 211,375 | 2,586,375 |
| 2008 | | 3.000 | 2,320,000 | 140,125 | 2,460,125 |
| 2009 | | 3.250 | 2,170,000 | 70,525 | 2,240,525 |
| | | | <u>9,050,000</u> | <u>698,950</u> | <u>9,748,950</u> |
| 2006 | 2001 Capital Lease City of Collegedale | 6.080 | 19,891 | 13,762 | 33,653 |
| 2007 | | 6.130 | 21,019 | 12,633 | 33,652 |
| 2008 | | 6.190 | 22,245 | 11,408 | 33,653 |
| 2009 | | 6.240 | 23,575 | 10,078 | 33,653 |
| 2010 | | 6.300 | 25,018 | 8,635 | 33,653 |
| 2011 | | 6.360 | 26,585 | 7,068 | 33,653 |
| 2012 | | 6.410 | 28,286 | 5,366 | 33,652 |
| 2013 | | 6.470 | 30,133 | 3,520 | 33,653 |
| 2014 | | 6.520 | 32,138 | 1,515 | 33,653 |
| 2015 | | 6.680 | 5,563 | 46 | 5,609 |
| | | | <u>234,453</u> | <u>74,031</u> | <u>308,484</u> |
| 2006 | 1992 State Revolving Sewer Loan | 3.980 | 147,738 | 48,984 | 196,722 |
| 2007 | | 3.980 | 153,720 | 42,996 | 196,716 |
| 2008 | | 3.980 | 159,948 | 36,762 | 196,710 |
| 2009 | | 3.980 | 166,434 | 30,282 | 196,716 |
| 2010 | | 3.980 | 173,178 | 23,532 | 196,710 |
| 2011 | | 3.980 | 180,198 | 16,512 | 196,710 |
| 2012 | | 3.980 | 187,500 | 9,210 | 196,710 |
| 2013 | | 3.980 | 129,205 | 1,936 | 131,141 |
| | | | <u>1,297,921</u> | <u>210,214</u> | <u>1,508,135</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

INTERCEPTOR SEWER SYSTEM

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---|--|------------------|--------------------|-------------------|------------------------------------|
| 2006 | 2003 State Revolving Loan | 2.980 | \$ 1,397,355 | \$ 1,089,960 | \$ 2,487,315 |
| 2007 | | 2.980 | 1,439,570 | 1,047,744 | 2,487,314 |
| 2008 | | 2.980 | 1,483,060 | 1,004,256 | 2,487,316 |
| 2009 | | 2.980 | 1,527,864 | 959,448 | 2,487,312 |
| 2010 | | 2.980 | 1,574,021 | 913,296 | 2,487,317 |
| 2011 | | 2.980 | 1,621,573 | 865,740 | 2,487,313 |
| 2012 | | 2.980 | 1,670,562 | 816,756 | 2,487,318 |
| 2013 | | 2.980 | 1,721,029 | 766,284 | 2,487,313 |
| 2014 | | 2.980 | 1,773,023 | 714,288 | 2,487,311 |
| 2015 | | 2.980 | 1,826,587 | 660,732 | 2,487,319 |
| 2016 | | 2.980 | 1,881,768 | 605,544 | 2,487,312 |
| 2017 | | 2.980 | 1,938,618 | 548,700 | 2,487,318 |
| 2018 | | 2.980 | 1,997,184 | 490,128 | 2,487,312 |
| 2019 | | 2.980 | 2,057,519 | 429,792 | 2,487,311 |
| 2020 | | 2.980 | 2,119,678 | 367,632 | 2,487,310 |
| 2021 | | 2.980 | 2,183,715 | 303,600 | 2,487,315 |
| 2022 | | 2.980 | 2,249,685 | 237,636 | 2,487,321 |
| 2023 | | 2.980 | 2,317,649 | 169,668 | 2,487,317 |
| 2024 | | 2.980 | 2,387,667 | 99,648 | 2,487,315 |
| 2025 | | 2.980 | 2,044,731 | 28,048 | 2,072,779 |
| | | | <u>37,212,858</u> | <u>12,118,900</u> | <u>49,331,758</u> |
| 2006 | 1998 Public Improvement Refunding | 2.500 | 75,971 | 502,335 | 578,306 |
| 2007 | | 3.000 | 22 | 594,096 | 594,118 |
| 2008 | | 3.000 | 1,454,220 | 572,282 | 2,026,502 |
| 2009 | | 3.000 | - | 550,468 | 550,468 |
| 2010 | | 3.500 | 4,581 | 550,388 | 554,969 |
| 2011 | | 3.500 | 268 | 550,303 | 550,571 |
| 2012 | | 4.000 | 2,038 | 550,258 | 552,296 |
| 2013 | | 4.000 | 9,335 | 550,031 | 559,366 |
| 2014 | | 3.750 | 7,263 | 549,708 | 556,971 |
| 2015 | | 5.000 | 1,993,724 | 499,729 | 2,493,453 |
| 2016 | | 5.000 | 2,085,759 | 397,742 | 2,483,501 |
| 2017 | | 5.000 | 2,191,790 | 290,803 | 2,482,593 |
| 2018 | | 5.000 | 2,302,679 | 178,441 | 2,481,120 |
| 2019 | | 5.000 | 2,417,479 | 60,437 | 2,477,916 |
| | | | <u>12,545,129</u> | <u>6,397,021</u> | <u>18,942,150</u> |
| | Total Interceptor Sewer System indebtedness | | <u>127,396,823</u> | <u>36,120,146</u> | <u>163,516,969</u> |
| <u>SOLID WASTE/SANITATION FUND</u> | | | | | |
| 2006 | 1998 Public Improvement Refunding | 4.300 | - | 202,736 | 202,736 |
| 2007 | | 5.000 | - | 202,736 | 202,736 |
| 2008 | | 5.000 | - | 202,736 | 202,736 |
| 2009 | | 5.500 | 1,155,600 | 170,956 | 1,326,556 |
| 2010 | | 5.500 | 1,226,900 | 105,437 | 1,332,337 |
| 2011 | | 5.500 | 1,303,600 | 35,849 | 1,339,449 |
| | | | <u>3,686,100</u> | <u>920,450</u> | <u>4,606,550</u> |
| 2006 | 1998 General Obligation Bonds | 4.750 | 725,000 | 55,075 | 780,075 |
| 2007 | | 5.000 | 760,000 | 18,940 | 778,940 |
| | | | <u>1,485,000</u> | <u>74,015</u> | <u>1,559,015</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

SOLID WASTE/SANITATION FUND

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|-------------------|-------------------|------------------------------------|
| 2006 | 2001 General Obligation Bonds | 4.500 | \$ 170,000 | \$ 159,281 | \$ 329,281 |
| 2007 | | 5.000 | 180,000 | 151,597 | 331,597 |
| 2008 | | 5.000 | 185,000 | 142,641 | 327,641 |
| 2009 | | 5.000 | 195,000 | 133,300 | 328,300 |
| 2010 | | 5.000 | - | 123,474 | 123,474 |
| 2011 | | 5.000 | - | 123,474 | 123,474 |
| 2012 | | 5.000 | - | 123,474 | 123,474 |
| 2013 | | 5.000 | - | 123,474 | 123,474 |
| 2014 | | 5.000 | - | 123,474 | 123,474 |
| 2015 | | 5.000 | - | 123,474 | 123,474 |
| 2016 | | 5.000 | - | 123,474 | 123,474 |
| 2017 | | 5.000 | - | 123,474 | 123,474 |
| 2018 | | 5.000 | - | 123,474 | 123,474 |
| 2019 | | 5.000 | - | 123,474 | 123,474 |
| 2020 | | 5.000 | - | 123,474 | 123,474 |
| 2021 | | 5.000 | 360,000 | 123,474 | 483,474 |
| 2022 | | 5.000 | 380,000 | 105,560 | 485,560 |
| 2023 | | 5.000 | 395,000 | 86,637 | 481,637 |
| 2024 | | 5.000 | 420,000 | 66,702 | 486,702 |
| 2025 | | 5.000 | 445,000 | 45,688 | 490,688 |
| 2026 | | 5.000 | 472,600 | 23,454 | 496,054 |
| | | | <u>3,202,600</u> | <u>2,396,548</u> | <u>5,599,148</u> |
| 2006 | 2002 Municipal Public Improvement Refunding | 5.000 | 1,015,225 | 365,791 | 1,381,016 |
| 2007 | | 4.000 | 1,074,073 | 314,363 | 1,388,436 |
| 2008 | | 4.000 | 5,614 | 287,398 | 293,012 |
| 2009 | | 5.000 | 837,860 | 270,529 | 1,108,389 |
| 2010 | | 5.375 | 874,349 | 231,913 | 1,106,262 |
| 2011 | | 5.375 | 919,260 | 185,349 | 1,104,609 |
| 2012 | | 5.375 | 968,380 | 134,619 | 1,102,999 |
| 2013 | | 5.000 | 1,020,308 | 81,173 | 1,101,481 |
| 2014 | | 4.375 | 1,075,043 | 26,876 | 1,101,919 |
| | | | <u>7,790,112</u> | <u>1,898,011</u> | <u>9,688,123</u> |
| 2006 | 2005 A Municipal Public Improvement Refunding Issue | 2.500 | 78,230 | 386,747 | 464,977 |
| 2007 | | 3.000 | 4,169 | 457,129 | 461,298 |
| 2008 | | 3.000 | 800,804 | 445,054 | 1,245,858 |
| 2009 | | 3.000 | - | 433,042 | 433,042 |
| 2010 | | 3.500 | 206,193 | 429,434 | 635,627 |
| 2011 | | 3.500 | 212,187 | 422,112 | 634,299 |
| 2012 | | 4.000 | 220,974 | 413,979 | 634,953 |
| 2013 | | 4.000 | 231,365 | 404,933 | 636,298 |
| 2014 | | 3.750 | 241,895 | 395,770 | 637,665 |
| 2015 | | 5.000 | 1,368,050 | 357,033 | 1,725,083 |
| 2016 | | 5.000 | 1,433,438 | 286,996 | 1,720,434 |
| 2017 | | 5.000 | 1,506,507 | 213,497 | 1,720,004 |
| 2018 | | 5.000 | 1,584,570 | 136,220 | 1,720,790 |
| 2019 | | 5.000 | 1,664,360 | 54,997 | 1,719,357 |
| 2020 | | 4.125 | 324,550 | 6,694 | 331,244 |
| | | | <u>9,877,292</u> | <u>4,843,637</u> | <u>14,720,929</u> |
| | Total Solid Waste/Sanitation Fund indebtedness | | <u>26,041,104</u> | <u>10,132,661</u> | <u>36,173,765</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

STORM WATER FUND

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|-----------------------------------|------------------|------------------|----------------|------------------------------------|
| 2006 | 1992 State Revolving Sewer Loan | 3.980 | \$ 147,738 | \$ 48,984 | \$ 196,722 |
| 2007 | | 3.980 | 153,720 | 42,996 | 196,716 |
| 2008 | | 3.980 | 159,948 | 36,762 | 196,710 |
| 2009 | | 3.980 | 166,434 | 30,282 | 196,716 |
| 2010 | | 3.980 | 173,178 | 23,532 | 196,710 |
| 2011 | | 3.980 | 180,198 | 16,512 | 196,710 |
| 2012 | | 3.980 | 187,500 | 9,210 | 196,710 |
| 2013 | | 3.980 | 129,205 | 1,936 | 131,141 |
| | | | <u>1,297,921</u> | <u>210,214</u> | <u>1,508,135</u> |
| 2006 | 1998 Municipal Public Improvement | 4.750 | 540,000 | 41,178 | 581,178 |
| 2007 | | 5.000 | 565,000 | 14,162 | 579,162 |
| | | | <u>1,105,000</u> | <u>55,340</u> | <u>1,160,340</u> |
| 2006 | 2001 General Obligation Bonds | 4.500 | 50,000 | 47,305 | 97,305 |
| 2007 | | 5.000 | 50,000 | 45,022 | 95,022 |
| 2008 | | 5.000 | 55,000 | 42,363 | 97,363 |
| 2009 | | 5.000 | 60,000 | 39,589 | 99,589 |
| 2010 | | 5.000 | - | 36,670 | 36,670 |
| 2011 | | 5.000 | - | 36,670 | 36,670 |
| 2012 | | 5.000 | - | 36,670 | 36,670 |
| 2013 | | 5.000 | - | 36,670 | 36,670 |
| 2014 | | 5.000 | - | 36,670 | 36,670 |
| 2015 | | 5.000 | - | 36,670 | 36,670 |
| 2016 | | 5.000 | - | 36,670 | 36,670 |
| 2017 | | 5.000 | - | 36,670 | 36,670 |
| 2018 | | 5.000 | - | 36,670 | 36,670 |
| 2019 | | 5.000 | - | 36,670 | 36,670 |
| 2020 | | 5.000 | - | 36,670 | 36,670 |
| 2021 | | 5.000 | 105,000 | 36,670 | 141,670 |
| 2022 | | 5.000 | 110,000 | 31,350 | 141,350 |
| 2023 | | 5.000 | 120,000 | 25,730 | 145,730 |
| 2024 | | 5.000 | 125,000 | 19,810 | 144,810 |
| 2025 | | 5.000 | 130,000 | 13,569 | 143,569 |
| 2026 | | 5.000 | 146,200 | 6,966 | 153,166 |
| | | | <u>951,200</u> | <u>711,744</u> | <u>1,662,944</u> |
| 2006 | 1998 Public Improvement Refunding | 4.300 | - | 139,073 | 139,073 |
| 2007 | | 5.000 | - | 139,073 | 139,073 |
| 2008 | | 5.000 | - | 139,073 | 139,073 |
| 2009 | | 5.500 | 792,700 | 117,274 | 909,974 |
| 2010 | | 5.500 | 841,600 | 72,331 | 913,931 |
| 2011 | | 5.500 | 894,300 | 24,593 | 918,893 |
| | | | <u>2,528,600</u> | <u>631,417</u> | <u>3,160,017</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

STORM WATER FUND

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--|------------------|-------------------|-------------------|------------------------------------|
| 2006 | 2002 Public Improvement Refinancing | 5.000 | \$ 696,484 | \$ 268,559 | \$ 965,043 |
| 2007 | | 4.000 | 736,836 | 233,278 | 970,114 |
| 2008 | | 4.000 | 4,195 | 214,773 | 218,968 |
| 2009 | | 5.000 | 626,134 | 202,166 | 828,300 |
| 2010 | | 5.375 | 653,402 | 173,309 | 826,711 |
| 2011 | | 5.375 | 686,964 | 138,512 | 825,476 |
| 2012 | | 5.375 | 723,672 | 100,601 | 824,273 |
| 2013 | | 5.000 | 762,478 | 60,661 | 823,139 |
| 2014 | | 4.375 | 803,381 | 20,085 | 823,466 |
| | | | <u>5,693,546</u> | <u>1,411,944</u> | <u>7,105,490</u> |
| 2006 | 2005 A Municipal Public Improvement Refunding Issue | 2.500 | 42,079 | 239,497 | 281,576 |
| 2007 | | 3.000 | 1,243 | 283,168 | 284,411 |
| 2008 | | 3.000 | 598,716 | 274,169 | 872,885 |
| 2009 | | 3.000 | - | 265,188 | 265,188 |
| 2010 | | 3.500 | 62,330 | 264,097 | 326,427 |
| 2011 | | 3.500 | 63,038 | 261,903 | 324,941 |
| 2012 | | 4.000 | 66,086 | 259,478 | 325,564 |
| 2013 | | 4.000 | 70,981 | 256,737 | 327,718 |
| 2014 | | 3.750 | 73,591 | 253,938 | 327,529 |
| 2015 | | 5.000 | 901,010 | 230,033 | 1,131,043 |
| 2016 | | 5.000 | 943,267 | 183,926 | 1,127,193 |
| 2017 | | 5.000 | 991,277 | 135,562 | 1,126,839 |
| 2018 | | 5.000 | 1,041,976 | 84,731 | 1,126,707 |
| 2019 | | 5.000 | 1,094,159 | 31,328 | 1,125,487 |
| 2020 | | 4.125 | 96,318 | 1,987 | 98,305 |
| | | | <u>6,046,071</u> | <u>3,025,742</u> | <u>9,071,813</u> |
| | Total Storm Water Fund indebtedness | | <u>17,622,338</u> | <u>6,046,401</u> | <u>23,668,739</u> |
| <u>EPB</u> | | | | | |
| 2006 | 2000 Electric System Revenue Bonds | 4.750 | 1,600,000 | 1,664,800 | 3,264,800 |
| 2007 | | 4.750 | 1,600,000 | 1,588,800 | 3,188,800 |
| 2008 | | 4.500 | 1,600,000 | 1,514,800 | 3,114,800 |
| 2009 | | 4.500 | 1,600,000 | 1,442,800 | 3,042,800 |
| 2010 | | 4.600 | 1,600,000 | 1,370,000 | 2,970,000 |
| 2011 | | 4.630 | 1,600,000 | 1,296,200 | 2,896,200 |
| 2012 | | 5.000 | 1,600,000 | 1,219,200 | 2,819,200 |
| 2013 | | 5.130 | 1,600,000 | 1,138,200 | 2,738,200 |
| 2014 | | 5.250 | 1,600,000 | 1,055,200 | 2,655,200 |
| 2015 | | 5.000 | 1,600,000 | 973,200 | 2,573,200 |
| 2016 | | 5.380 | 1,600,000 | 890,200 | 2,490,200 |
| 2017 | | 5.200 | 1,600,000 | 805,600 | 2,405,600 |
| 2018 | | 5.250 | 1,600,000 | 722,000 | 2,322,000 |
| 2019 | | 5.250 | 1,600,000 | 638,000 | 2,238,000 |
| 2020 | | 5.250 | 1,600,000 | 554,000 | 2,154,000 |
| 2021 | | 5.250 | 1,600,000 | 470,000 | 2,070,000 |
| 2022 | | 5.250 | 1,600,000 | 386,000 | 1,986,000 |
| 2023 | | 5.380 | 1,600,000 | 301,000 | 1,901,000 |
| 2024 | | 5.380 | 1,600,000 | 215,000 | 1,815,000 |
| 2025 | | 5.380 | 1,600,000 | 129,000 | 1,729,000 |
| 2026 | | 5.380 | 1,600,000 | 43,000 | 1,643,000 |
| | | | <u>33,600,000</u> | <u>18,417,000</u> | <u>52,017,000</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

| Fiscal Year Ended June 30 | Issue | <u>EPB</u> | | | Total Interest and Principal |
|--|---------------------------------------|-------------------|-----------------------|-----------------------|------------------------------------|
| | | Interest Rate | Principal | Interest Due | |
| 2006 | Equipment Note February 2005 | 4.400 | \$ 149,000 | \$ 30,000 | \$ 179,000 |
| 2007 | | 4.400 | 156,000 | 24,000 | 180,000 |
| 2008 | | 4.400 | 163,000 | 17,000 | 180,000 |
| 2009 | | 4.400 | 171,000 | 9,000 | 180,000 |
| 2010 | | 4.400 | 118,000 | 2,000 | 120,000 |
| | | | <u>757,000</u> | <u>82,000</u> | <u>839,000</u> |
| 2006 | Equipment Note May 2005 | 4.610 | 104,000 | 23,000 | 127,000 |
| 2007 | | 4.610 | 109,000 | 18,000 | 127,000 |
| 2008 | | 4.610 | 114,000 | 13,000 | 127,000 |
| 2009 | | 4.610 | 119,000 | 8,000 | 127,000 |
| 2010 | | 4.610 | 103,000 | 2,000 | 105,000 |
| | | | <u>549,000</u> | <u>64,000</u> | <u>613,000</u> |
| 2006 | Equipment Note June 2005 | 4.670 | 89,000 | 20,000 | 109,000 |
| 2007 | | 4.670 | 93,000 | 16,000 | 109,000 |
| 2008 | | 4.670 | 97,000 | 11,000 | 108,000 |
| 2009 | | 4.670 | 101,000 | 7,000 | 108,000 |
| 2010 | | 4.670 | 88,000 | 2,000 | 90,000 |
| | | | <u>468,000</u> | <u>56,000</u> | <u>524,000</u> |
| | Total EPB indebtedness | | <u>35,374,000</u> | <u>18,619,000</u> | <u>53,993,000</u> |
| | Total Primary Government Indebtedness | | <u>\$ 464,188,582</u> | <u>\$ 269,158,270</u> | <u>\$ 733,346,852</u> |
| <u>METROPOLITAN AIRPORT AUTHORITY</u> | | | | | |
| 2006 | 2002 Series A Refunding Revenue Bonds | 2.800 | \$ - | \$ 353,872 | \$ 353,872 |
| 2007 | | 2.800 | - | 353,917 | 353,917 |
| 2008 | | 2.780 | - | 351,152 | 351,152 |
| 2009 | | 2.760 | 115,000 | 347,946 | 462,946 |
| 2010 | | 2.760 | 850,000 | 341,366 | 1,191,366 |
| 2011 | | 2.760 | 825,000 | 318,021 | 1,143,021 |
| 2012 | | 2.760 | 865,000 | 295,067 | 1,160,067 |
| 2013 | | 2.760 | 910,000 | 270,986 | 1,180,986 |
| 2014 | | 2.760 | 960,000 | 245,640 | 1,205,640 |
| 2015 | | 2.760 | 1,010,000 | 218,914 | 1,228,914 |
| 2016 | | 2.760 | 1,060,000 | 190,808 | 1,250,808 |
| 2017 | | 2.760 | 1,115,000 | 161,299 | 1,276,299 |
| 2018 | | 2.760 | 1,175,000 | 130,249 | 1,305,249 |
| 2019 | | 2.760 | 1,235,000 | 97,543 | 1,332,543 |
| 2020 | | 2.760 | 2,505,000 | 57,615 | 2,562,615 |
| | | | <u>12,625,000</u> | <u>3,734,395</u> | <u>16,359,395</u> |
| 2006 | 2002 Series B Refunding Revenue Bonds | 2.800 | 585,000 | 53,116 | 638,116 |
| 2007 | | 2.800 | 630,000 | 33,780 | 663,780 |
| 2008 | | 2.780 | 675,000 | 15,784 | 690,784 |
| 2009 | | 2.760 | 5,000 | 115 | 5,115 |
| | | | <u>1,895,000</u> | <u>102,795</u> | <u>1,997,795</u> |

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2005

(continued from previous page)

CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION

| Fiscal Year Ended June 30 | Issue | Interest Rate | Principal | Interest Due | Total Interest and Principal |
|---------------------------------|--------------------------------------|------------------|-----------------------|-----------------------|------------------------------------|
| 2006 | 2000 Lease Revenue Bonds | 5.000 | \$ - | \$ 7,198,975 | \$ 7,198,975 |
| 2007 | | 5.000 | 2,570,000 | 7,134,725 | 9,704,725 |
| 2008 | | 5.000 | 2,700,000 | 7,002,975 | 9,702,975 |
| 2009 | | 5.000 | 2,835,000 | 6,864,600 | 9,699,600 |
| 2010 | | 5.000 | 2,975,000 | 6,719,350 | 9,694,350 |
| 2011 | | 5.500 | 3,125,000 | 6,559,038 | 9,684,038 |
| 2012 | | 5.000 | 3,310,000 | 6,390,350 | 9,700,350 |
| 2013 | | 5.130 | 3,465,000 | 6,218,809 | 9,683,809 |
| 2014 | | 5.250 | 3,640,000 | 6,034,469 | 9,674,469 |
| 2015 | | 5.300 | 3,830,000 | 5,837,424 | 9,667,424 |
| 2016 | | 5.400 | 4,035,000 | 5,626,984 | 9,661,984 |
| 2017 | | 5.400 | 4,255,000 | 5,403,154 | 9,658,154 |
| 2018 | | 5.800 | 4,485,000 | 5,159,325 | 9,644,325 |
| 2019 | | 5.800 | 4,740,000 | 4,894,106 | 9,634,106 |
| 2020 | | 5.500 | 5,015,000 | 4,619,919 | 9,634,919 |
| 2021 | | 5.500 | 5,290,000 | 4,336,531 | 9,626,531 |
| 2022 | | 5.900 | 5,580,000 | 4,027,144 | 9,607,144 |
| 2023 | | 5.900 | 5,910,000 | 3,689,625 | 9,599,625 |
| 2024 | | 5.900 | 6,255,000 | 3,332,278 | 9,587,278 |
| 2025 | | 5.900 | 6,620,000 | 2,954,075 | 9,574,075 |
| 2026 | | 5.750 | 7,010,000 | 2,558,075 | 9,568,075 |
| 2027 | | 5.750 | 7,415,000 | 2,143,356 | 9,558,356 |
| 2028 | | 5.750 | 7,840,000 | 1,704,775 | 9,544,775 |
| 2029 | | 5.630 | 8,290,000 | 1,246,219 | 9,536,219 |
| 2030 | | 5.630 | 8,760,000 | 766,688 | 9,526,688 |
| 2031 | | 5.630 | 9,250,000 | 260,156 | 9,510,156 |
| | | | <u>129,200,000</u> | <u>118,683,125</u> | <u>247,883,125</u> |
| 2006 | 2005 Republic Parking Equipment Loan | 7.000 | 59,780 | 11,175 | 70,955 |
| 2007 | | 7.000 | 64,101 | 6,854 | 70,955 |
| 2008 | | 7.000 | 62,822 | 2,220 | 65,042 |
| | | | <u>186,703</u> | <u>20,249</u> | <u>206,952</u> |
| | Total component unit indebtedness | | <u>\$ 143,906,703</u> | <u>\$ 122,540,564</u> | <u>\$ 266,447,267</u> |